

Amended

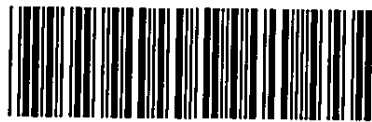
Registration number 06490168

**A B Contracts (NE) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2011**

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COMPANIES HOUSE

## **A B Contracts (NE) Limited**

### **Contents**

	<b>Page</b>
Abbreviated balance sheet	<b>1 - 2</b>
Notes to the financial statements	<b>3 - 4</b>

**A B Contracts (NE) Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		4,616		5,906
<b>Current assets</b>					
Stocks		1,000		1,000	
Debtors		74,370		33,447	
Cash at bank and in hand		26,542		24,006	
		<u>101,912</u>		<u>58,453</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(64,410)</u>		<u>(33,754)</u>	
<b>Net current assets</b>			<u>37,502</u>		<u>24,699</u>
<b>Total assets less current liabilities</b>			<u>42,118</u>		<u>30,605</u>
<b>Net assets</b>			<u><u>42,118</u></u>		<u><u>30,605</u></u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			<u>42,117</u>		<u>30,604</u>
<b>Shareholders' funds</b>			<u><u>42,118</u></u>		<u><u>30,605</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A B Contracts (NE) Limited**

**Abbreviated balance sheet (continued)**

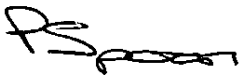
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 ; and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 29 March 2012 and signed on its behalf by



**Peter Spoors**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A B Contracts (NE) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 33% straight line
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2010	10,500
Additions	280
At 31 March 2011	<u>10,780</u>
<b>Depreciation</b>	
At 1 April 2010	4,594
Charge for year	1,570
At 31 March 2011	<u>6,164</u>
<b>Net book values</b>	
At 31 March 2011	<u>4,616</u>
At 31 March 2010	<u>5,906</u>

# **A B Contracts (NE) Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2011**

continued

<b>3. Share capital</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Alloted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### **4. Transactions with directors**

#### **Advances to directors**

The following directors had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>	
	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Peter Spoors	<u>6,875</u>	<u>4,647</u>