

Registered Number 06489654

ABC Security Limited

Abbreviated Accounts

31 March 2011

ABC Security Limited

Registered Number 06489654

Company Information

Registered Office:

3 Sprig Close
Stablegates
Aintree
Liverpool
Merseyside
L9 0NW

Reporting Accountants:

Jonathan Ford & Co Limited

Chartered Accountants
The Coach House
31 View Road
Rainhill
Merseyside
L35 0LF

ABC Security Limited

Registered Number 06489654

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	5,925	0
		<u>5,925</u>	<u>0</u>
Current assets			
Stocks		1,500	0
Debtors		5,742	2,341
Cash at bank and in hand		672	2,836
Total current assets		<u>7,914</u>	<u>5,177</u>
Creditors: amounts falling due within one year		(18,749)	(6,041)
Net current assets (liabilities)		(10,835)	(864)
Total assets less current liabilities		<u>(4,910)</u>	<u>(864)</u>
Creditors: amounts falling due after more than one year		(5,474)	0
Total net assets (liabilities)		<u>(10,384)</u>	<u>(864)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(10,385)	(865)
Shareholders funds		<u>(10,384)</u>	<u>(864)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 December 2011

And signed on their behalf by:

M Harding, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis notwithstanding the deficit in net assets as the director has indicated he will continue to support the company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	7,900
At 31 March 2011	-	<u>7,900</u>
Depreciation		
Charge for year	-	<u>1,975</u>

At 31 March 2011	-	<u>1,975</u>
	-	
Net Book Value		
At 31 March 2011		5,925
At 31 March 2010	-	<u>0</u>

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1