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# Griffin Chapman

## A & M AIR CONDITIONING LIMITED

Registration number 06489230

Abbreviated accounts

for the period ended 30 June 2012

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19/12/2012

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COMPANIES HOUSE

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# **A & M AIR CONDITIONING LIMITED**

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**A & M AIR CONDITIONING LIMITED**

**Abbreviated balance sheet  
as at 30 June 2012**

	Notes	30/06/12		31/12/10	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		-		557
<b>Current assets</b>					
Debtors		8,272		17,083	
Cash at bank and in hand		23,648		30,515	
		<u>31,920</u>		<u>47,598</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(35,326)</u>		<u>(38,724)</u>	
<b>Net current (liabilities)/assets</b>			<u>(3,406)</u>		<u>8,874</u>
<b>Total assets less current liabilities</b>			(3,406)		9,431
<b>Provisions for liabilities</b>			-		(117)
<b>Net (liabilities)/assets</b>			<u>(3,406)</u>		<u>9,314</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(3,408)</u>		<u>9,312</u>
<b>Shareholders' funds</b>			<u>(3,406)</u>		<u>9,314</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**A & M AIR CONDITIONING LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

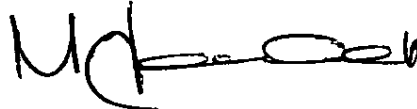
These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10th December 2012 and signed on its behalf by



**A J Wilkinson**  
Director

**M G Jewell**  
Director



**Registration number 06489230**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **A & M AIR CONDITIONING LIMITED**

### **Notes to the abbreviated financial statements for the period ended 30 June 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance
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##### **1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# **A & M AIR CONDITIONING LIMITED**

## **Notes to the abbreviated financial statements for the period ended 30 June 2012**

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2011	1,077
Disposals	(1,077)
At 30 June 2012	-
<b>Depreciation</b>	
At 1 January 2011	520
On disposals	(520)
At 30 June 2012	-
<b>Net book values</b>	
At 31 December 2010	557

<b>3. Share capital</b>	<b>30/06/12 £</b>	<b>31/12/10 £</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2

### **4. Going concern**

As the company ceased to trade on 30th June 2012 the accounts have not been prepared on a going concern basis so all assets have been stated at their recoverable amounts Any shortfall will be met by the Directors