

REGISTERED COMPANY NUMBER: 06488972 (England and Wales)
REGISTERED CHARITY NUMBER: 1126553

Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2019
for
THE WHITSTABLE CASTLE TRUST

MMP Limited
Chartered Certified Accountants
64 High Street
Broadstairs
Kent
CT10 1JT

THE WHITSTABLE CASTLE TRUST
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for the Year Ended 31 March 2019

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THE WHITSTABLE CASTLE TRUST

Report of the Trustees **for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association. Its objects are:

- to promote for the benefit of the public the renovation and preservation of Whitstable Castle and its grounds as a building of special architectural and historical interest
- to advance the education of the public in the historical and architectural value of the castle and in its renovation and preservation
- to promote for the benefit of the inhabitants of Whitstable and visitors to Whitstable and the surrounding areas, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and local authorities, voluntary and other organisation in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants

The trustees do not foresee any material change in the activities of the company.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees have:

- " selected suitable accounting policies and then applied them consistently;
- " made judgements and estimates that are reasonable and prudent;
- " stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- " prepared the financial statements on the going concern basis.

The trustees have overall responsibility for ensuring that the charity has appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06488972 (England and Wales)

Registered Charity number

1126553

THE WHITSTABLE CASTLE TRUST

Report of the Trustees

for the Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Whitstable Castle
Tower Hill
Whitstable
Kent
CT5 2BW

Trustees

Mrs J H Harrison	
Mrs L M Annable	
Mrs J P Law	
Mr K E Pearson	- resigned 8.10.18
Mr G A Wilson MBE (Chair)	
Cllr G Glover	
Mr J C L Williams	Solicitor
Mr R Seijo	
Mr D Harnett	- appointed 29.5.18
Mr D A Sudworth	- appointed 2.8.18

Company Secretary

Independent examiner

Mrs Claire Dean
FCCA
MMP Limited
Chartered Certified Accountants
64 High Street
Broadstairs
Kent
CT10 1JT

Approved by order of the board of trustees on 17 December 2019 and signed on its behalf by:

Mr G A Wilson MBE (Chair) - Trustee

**Independent Examiner's Report to the Trustees of
The Whitstable Castle Trust**

Independent examiner's report to the trustees of The Whitstable Castle Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mrs Claire Dean
FCCA
MMP Limited
Chartered Certified Accountants
64 High Street
Broadstairs
Kent
CT10 1JT

17 December 2019

THE WHITSTABLE CASTLE TRUST

Statement of Financial Activities
for the Year Ended 31 March 2019

		Unrestricted fund	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,927	1,600	7,527	5,642
Charitable activities	5				
Castle upkeep & running		-	38,000	38,000	38,000
Other trading activities	3	528,996	-	528,996	509,880
Investment income	4	20,588	-	20,588	29,171
Total		<u>555,511</u>	<u>39,600</u>	<u>595,111</u>	<u>582,693</u>
EXPENDITURE ON					
Raising funds	6	368,390	-	368,390	376,703
Charitable activities	7				
Castle upkeep & running		170,585	39,600	210,185	188,611
Other		-	-	-	50
Total		<u>538,975</u>	<u>39,600</u>	<u>578,575</u>	<u>565,364</u>
NET INCOME		16,536	-	16,536	17,329
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(24,079)</u>	<u>-</u>	<u>(24,079)</u>	<u>(41,408)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(7,543)</u></u>	<u><u>-</u></u>	<u><u>(7,543)</u></u>	<u><u>(24,079)</u></u>

THE WHITSTABLE CASTLE TRUST

Balance Sheet
At 31 March 2019

		Unrestricted fund	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	3,420	-	3,420	998
CURRENT ASSETS					
Stocks	14	11,138	-	11,138	11,610
Debtors	15	2,518	-	2,518	2,840
Prepayments and accrued income		4,009	-	4,009	3,418
Cash at bank and in hand		<u>80,445</u>	<u>-</u>	<u>80,445</u>	<u>43,248</u>
		98,110	-	98,110	61,116
CREDITORS					
Amounts falling due within one year	16	(109,073)	-	(109,073)	(86,193)
NET CURRENT ASSETS/(LIABILITIES)		<u>(10,963)</u>	<u>-</u>	<u>(10,963)</u>	<u>(25,077)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,543)</u>	<u>-</u>	<u>(7,543)</u>	<u>(24,079)</u>
NET ASSETS/(LIABILITIES)		<u>(7,543)</u>	<u>-</u>	<u>(7,543)</u>	<u>(24,079)</u>
FUNDS	17				
Unrestricted funds				(7,543)	(24,079)
Restricted funds				-	-
TOTAL FUNDS				<u>(7,543)</u>	<u>(24,079)</u>

THE WHITSTABLE CASTLE TRUST

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17 December 2019 and were signed on its behalf by:

Mr G A Wilson MBE (Chair)-Trustee

THE WHITSTABLE CASTLE TRUST

Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	31.3.19 £	31.3.18 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>40,209</u>	<u>45,530</u>
Net cash provided by (used in) operating activities		<u>40,209</u>	<u>45,530</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(3,057)	(1,027)
Interest received		<u>45</u>	<u>14</u>
Net cash provided by (used in) investing activities		<u>(3,012)</u>	<u>(1,013)</u>
Cash flows from financing activities:			
Loan repayments in year		<u>-</u>	<u>(15,000)</u>
Net cash provided by (used in) financing activities		<u>-</u>	<u>(15,000)</u>
Change in cash and cash equivalents in the reporting period		<u>37,197</u>	<u>29,517</u>
Cash and cash equivalents at the beginning of the reporting period		<u>43,248</u>	<u>13,731</u>
Cash and cash equivalents at the end of the reporting period		<u>80,445</u>	<u>43,248</u>

THE WHITSTABLE CASTLE TRUST

Notes to the Cash Flow Statement
for the Year Ended 31 March 2019

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		31.3.19	31.3.18
		£	£
	Net income for the reporting period (as per the statement of financial activities)	16,536	17,329
	Adjustments for:		
	Depreciation charges	636	29
	Interest received	(45)	(14)
	Decrease/(increase) in stocks	472	(5,449)
	(Increase)/decrease in debtors	(270)	122
	Increase in creditors	<u>22,880</u>	<u>33,513</u>
	Net cash provided by (used in) operating activities	<u><u>40,209</u></u>	<u><u>45,530</u></u>

THE WHITSTABLE CASTLE TRUST

Notes to the Financial Statements **for the Year Ended 31 March 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

THE WHITSTABLE CASTLE TRUST
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations	2,120	2,708
Friends' membership	193	175
Tips and gratuities	3,614	2,759
Grants	<u>1,600</u>	<u>-</u>
	<u>7,527</u>	<u>5,642</u>

3. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Events and fundraising	21,878	25,550
Catering	308,058	276,969
Venue hire and hospitality	156,855	169,240
Tea gardens	31,466	38,121
Insurance claims	<u>10,739</u>	<u>-</u>
	<u>528,996</u>	<u>509,880</u>

4. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Rents received	20,543	29,157
Deposit account interest	<u>45</u>	<u>14</u>
	<u>20,588</u>	<u>29,171</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.3.19	31.3.18
	£	£
Grounds maintenance	<u>38,000</u>	<u>38,000</u>

Activity
 Castle upkeep & running

THE WHITSTABLE CASTLE TRUST
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. RAISING FUNDS

Other trading activities

	31.3.19	31.3.18
	£	£
Opening stock	11,610	6,161
Purchases	141,551	157,540
Closing stock	(11,138)	(11,610)
Staff costs	211,305	213,717
Catering equipment	1,772	1,806
Event costs	4,733	5,318
Laundry	4,537	3,771
Wedding expenses	4,020	-
	<u>368,390</u>	<u>376,703</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 8)	Totals
	£	£	£
Castle upkeep & running	<u>200,666</u>	<u>9,519</u>	<u>210,185</u>

8. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Castle upkeep & running	<u>5,025</u>	<u>4,494</u>	<u>9,519</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	635	29
Other operating leases	<u>1,772</u>	<u>1,806</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

THE WHITSTABLE CASTLE TRUST
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

11. STAFF COSTS

	31.3.19	31.3.18
	£	£
Wages and salaries	291,165	283,454
Other pension costs	2,393	944
	<u>293,558</u>	<u>284,398</u>

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Staff	<u>24</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,642	-	5,642
Charitable activities			
Castle upkeep & running	-	38,000	38,000
Other trading activities	509,880	-	509,880
Investment income	29,171	-	29,171
Total	<u>544,693</u>	<u>38,000</u>	<u>582,693</u>
EXPENDITURE ON			
Raising funds	376,703	-	376,703
Charitable activities			
Castle upkeep & running	150,611	38,000	188,611
Other	50	-	50
Total	<u>527,364</u>	<u>38,000</u>	<u>565,364</u>
NET INCOME	17,329	-	17,329
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(41,408)</u>	<u>-</u>	<u>(41,408)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(24,079)</u>	<u>-</u>	<u>(24,079)</u>

THE WHITSTABLE CASTLE TRUST
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

13. TANGIBLE FIXED ASSETS

	Plant and machinery
	£
COST	
At 1 April 2018	1,027
Additions	<u>3,057</u>
At 31 March 2019	<u>4,084</u>
DEPRECIATION	
At 1 April 2018	29
Charge for year	<u>635</u>
At 31 March 2019	<u>664</u>
NET BOOK VALUE	
At 31 March 2019	<u>3,420</u>
At 31 March 2018	<u>998</u>

14. STOCKS

	31.3.19	31.3.18
	£	£
Stocks	<u>11,138</u>	<u>11,610</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>2,518</u>	<u>2,840</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	15,376	21,061
Advance venue hire & deposits	38,481	19,866
Social security and other taxes	4,288	3,445
VAT	11,158	10,692
Other creditors	3,223	3,879
Refurbishment reserve	25,000	25,000
Accrued expenses	<u>11,547</u>	<u>2,250</u>
	<u>109,073</u>	<u>86,193</u>

THE WHITSTABLE CASTLE TRUST
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

17. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	(24,079)	16,536	(7,543)
TOTAL FUNDS	<u>(24,079)</u>	<u>16,536</u>	<u>(7,543)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	555,511	(538,975)	16,536
Restricted funds			
Ground maintenance	38,000	(38,000)	-
Defibrillator	<u>1,600</u>	<u>(1,600)</u>	<u>-</u>
	39,600	(39,600)	-
TOTAL FUNDS	<u>595,111</u>	<u>(578,575)</u>	<u>16,536</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	(41,408)	17,329	(24,079)
TOTAL FUNDS	<u>(41,408)</u>	<u>17,329</u>	<u>(24,079)</u>

THE WHITSTABLE CASTLE TRUST
Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,693	(527,364)	17,329
Restricted funds			
Ground maintenance	38,000	(38,000)	-
TOTAL FUNDS	<u>582,693</u>	<u>(565,364)</u>	<u>17,329</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	(41,408)	33,865	(7,543)
TOTAL FUNDS	<u>(41,408)</u>	<u>33,865</u>	<u>(7,543)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,100,204	(1,066,339)	33,865
Restricted funds			
Ground maintenance	76,000	(76,000)	-
Defibrillator	1,600	(1,600)	-
	<u>77,600</u>	<u>(77,600)</u>	<u>-</u>
TOTAL FUNDS	<u>1,177,804</u>	<u>(1,143,939)</u>	<u>33,865</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.