

Registered Number 06488087

ABSOLUTE AQUATICS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	9,685	12,728
		<u>9,685</u>	<u>12,728</u>
Current assets			
Stocks		11,200	10,350
Debtors		4,968	2,036
Cash at bank and in hand		14,297	4,093
		<u>30,465</u>	<u>16,479</u>
Creditors: amounts falling due within one year		<u>(33,340)</u>	<u>(23,957)</u>
Net current assets (liabilities)		<u>(2,875)</u>	<u>(7,478)</u>
Total assets less current liabilities		<u>6,810</u>	<u>5,250</u>
Total net assets (liabilities)		<u>6,810</u>	<u>5,250</u>
Capital and reserves			
Called up share capital	3	436,025	356,025
Profit and loss account		(429,215)	(350,775)
Shareholders' funds		<u>6,810</u>	<u>5,250</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

C Skeoch, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Plant & Machinery - 25% on reducing balance and 25% on cost.

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	76,378
Additions	179
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>76,557</u>
Depreciation	
At 1 April 2014	63,650
Charge for the year	3,222
On disposals	-
At 31 March 2015	<u>66,872</u>
Net book values	
At 31 March 2015	<u>9,685</u>
At 31 March 2014	<u>12,728</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
436,025 Ordinary shares of £1 each (356,025 shares for 2014)	436,025	356,025

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the Companies Act 2006.