

COMPANY REGISTRATION NUMBER: 06488040

HR Solutions (Midlands) Ltd

Filleted Unaudited Financial Statements

For the year ended

31 January 2018

HR Solutions (Midlands) Ltd

Financial Statements

Year ended 31st January 2018

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HR Solutions (Midlands) Ltd

Officers and Professional Advisers

Director	Mr S P Kearsley
Company secretary	Mrs E E Kearsley
Registered office	550 Valley Road Basford Nottingham NG5 1JJ
Accountants	Swandec Chartered Accountants 550 Valley Road Basford Nottingham NG5 1JJ
Bankers	Royal Bank of Scotland 189 Bramcote Lane Wollaton Nottingham NG8 2QJ

HR Solutions (Midlands) Ltd

Statement of Financial Position

31 January 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	3	1,927	840
Current assets			
Debtors	4	1,748	8,070
Cash at bank and in hand		27,529	33,696
		-----	-----
		29,277	41,766
Creditors: amounts falling due within one year	5	11,865	9,466
		-----	-----
Net current assets		17,412	32,300
		-----	-----
Total assets less current liabilities		19,339	33,140
Provisions			
Taxation including deferred tax		366	168
		-----	-----
Net assets		18,973	32,972
		-----	-----
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		18,971	32,970
		-----	-----
Members funds		18,973	32,972
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31st January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

HR Solutions (Midlands) Ltd

Statement of Financial Position *(continued)*

31 January 2018

These financial statements were approved by the board of directors and authorised for issue on 25 May 2018 , and are signed on behalf of the board by:

Mr S P Kearsley

Director

Company registration number: 06488040

HR Solutions (Midlands) Ltd

Notes to the Financial Statements

Year ended 31st January 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 550 Valley Road, Basford, Nottingham, NG5 1JJ.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

The turnover in the profit and loss accounts represents amounts invoiced for work performed during the year, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	33% reducing balance
Equipment	-	33% reducing balance

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

3. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1st February 2017	990	3,337	4,327
Additions	—	2,116	2,116
Disposals	—	(150)	(150)
	---	-----	-----
At 31st January 2018	990	5,303	6,293
	---	-----	-----
Depreciation			
At 1st February 2017	957	2,530	3,487
Charge for the year	11	973	984
Disposals	—	(105)	(105)
	---	-----	-----
At 31st January 2018	968	3,398	4,366
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Carrying amount			
At 31st January 2018	22	1,905	1,927
	---	-----	-----
At 31st January 2017	33	807	840
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4. Debtors

	2018	2017
	£	£
Trade debtors	1,567	8,070
Other debtors	181	—
	-----	-----
	1,748	8,070
	-----	-----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	2,728	5,527
Social security and other taxes	8,743	3,753
Other creditors	394	186
	-----	-----
	11,865	9,466
	-----	-----

6. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	2	2	2	2
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7. Director's advances, credits and guarantees

At the balance sheet date, the company owed the directors £224 (2017:£16). This amount is unsecured, interest free and repayable on demand.

HR Solutions (Midlands) Ltd

Management Information

Year ended 31st January 2018

The following pages do not form part of the financial statements.

HR Solutions (Midlands) Ltd

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of HR Solutions (Midlands) Ltd

Year ended 31st January 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of HR Solutions (Midlands) Ltd for the year ended 31st January 2018, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance. This report is made solely to the director of HR Solutions (Midlands) Ltd in accordance with the terms of our engagement letter dated 1st May 2017. Our work has been undertaken solely to prepare for your approval the financial statements of HR Solutions (Midlands) Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HR Solutions (Midlands) Ltd and its director for our work or for this report.

It is your duty to ensure that HR Solutions (Midlands) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HR Solutions (Midlands) Ltd. You consider that HR Solutions (Midlands) Ltd is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of HR Solutions (Midlands) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Swandec Chartered Accountants

550 Valley Road Basford Nottingham NG5 1JJ

25 May 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.