

Registered number
6487787

A & M INTERNATIONAL LIMITED

Abbreviated Accounts

31 December 2013

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COMPANIES HOUSE

A & M INTERNATIONAL LIMITED
Independent auditors' Report

Independent auditors' report to A & M INTERNATIONAL LIMITED
under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

B. K. Kapadia

Mr B K Kapadia
(Senior Statutory Auditor)
for and on behalf of
KAPMAN
Accountants and Statutory Auditors
17th July 2014

61 Culver Grove
Stanmore
Middlesex
HA7 2NJ

A & M INTERNATIONAL LIMITED

Registered number: 6487787

**Abbreviated Balance Sheet
as at 31 December 2013**

| | Notes | 2013 £ | 2012 £ |
|--|-------|------------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 1,173 | 958 |
| Investments | 3 | 1,615,684 | - |
| | | <u>1,616,857</u> | <u>958</u> |
| Current assets | | | |
| Debtors | | 1,379,122 | 463,078 |
| Cash at bank and in hand | | <u>259,105</u> | <u>551,802</u> |
| | | 1,638,227 | 1,014,880 |
| Creditors: amounts falling due within one year | | (1,929,268) | (779,305) |
| Net current (liabilities)/assets | | <u>(291,041)</u> | <u>235,575</u> |
| Total assets less current liabilities | | <u>1,325,816</u> | <u>236,533</u> |
| Creditors: amounts falling due after more than one year | | (500,000) | - |
| Net assets | | <u>825,816</u> | <u>236,533</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 500,000 | 1 |
| Profit and loss account | | 325,816 | 236,532 |
| Shareholders' funds | | <u>825,816</u> | <u>236,533</u> |

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

X
Mr A Moghadam
Director

Approved by the board on 4th July 2014

A & M INTERNATIONAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|-------------------|
| Plant and machinery | 25% straight line |
|---------------------|-------------------|

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

| | |
|---------------------|--------------|
| At 1 January 2013 | 3,477 |
| Additions | <u>1,445</u> |
| At 31 December 2013 | <u>4,922</u> |

Depreciation

| | |
|---------------------|--------------|
| At 1 January 2013 | 2,519 |
| Charge for the year | <u>1,230</u> |
| At 31 December 2013 | <u>3,749</u> |

Net book value

| | |
|---------------------|--------------|
| At 31 December 2013 | <u>1,173</u> |
| At 31 December 2012 | <u>958</u> |

A & M INTERNATIONAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2013

3 Investments

£

Cost

Additions 1,615,684

At 31 December 2013

1,615,684

The company holds 20% or more of the share capital of the following companies:

| Company | Shares held Class | % | Capital and reserves £ | Profit (loss) for the year £ |
|----------------------------|----------------------|----|------------------------------|------------------------------------|
| AMG Metal Trading LLC, UAE | Ordinary | 25 | 194,955 | 1,998,375 |

| 4 Share capital | Nominal value | 2013 Number | 2013 £ | 2012 £ |
|--|------------------|----------------|----------------|-----------|
| Allotted, called up and fully paid: Ordinary shares | £1 each | 500,000 | <u>500,000</u> | <u>1</u> |

| | Nominal value | Number | Amount £ |
|---|------------------|---------|----------------|
| Shares issued during the period: Ordinary shares | £1 each | 499,999 | <u>499,999</u> |

5 Securities

The bankers hold a debenture over all the assets of the company including a fixed charge over all present freehold and leasehold property; first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertaking both present and future.

A general letter of pledge is also given as a security.

6 Ultimate controlling party

The company was under the control of the director, Mr A Moghadam.