REGISTERED NUMBER: 06487408 (England and Wales)

A & P TRAVEL (TOURS) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Philip Atherton Limited
The Old Electrical Workshop
Welby
Grantham
Lincolnshire
NG32 3LT

A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)

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FOR THE YEAR ENDED 31 MARCH 2018

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A & P TRAVEL (TOURS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	P Cartwright A Cartwright
SECRETARY:	P Cartwright
REGISTERED OFFICE:	41a High Street Osbournby Sleaford Lincolnshire NG34 0DN
REGISTERED NUMBER:	06487408 (England and Wales)
ACCOUNTANTS:	Philip Atherton Limited The Old Electrical Workshop Welby Grantham Lincolnshire NG32 3LT

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		647,547		544,439
CURRENT ASSETS					
Debtors	5	37,902		44,778	
Cash at bank and in hand		284,354		233,465	
		322,256		278,243	
CREDITORS					
Amounts falling due within one year	6	421,552		379,991	
NET CURRENT LIABILITIES			(99,296)		(101,748)
TOTAL ASSETS LESS CURRENT LIABILITIES			548,251		442,691
CREDITORS					
Amounts falling due after more than one year	7		(330,907)		(296,818)
PROVISIONS FOR LIABILITIES	9		(115,822)		(93,257)
NET ASSETS			101,522		52,616
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			101,520		52,614
SHAREHOLDERS' FUNDS			101,522		52,616

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

P Cartwright - Director

A Cartwright - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A & P Travel (Tours) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and at variable rates on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	2,122	806,589	4,486	813,197
Additions	225	205,084	-	205,309
At 31 March 2018	2,347	1,011,673	4,486	1,018,506
DEPRECIATION				
At 1 April 2017	1,394	263,691	3,673	268,758
Charge for year	196	101,802	203	102,201
At 31 March 2018	1,590	365,493	3,876	370,959
NET BOOK VALUE				
At 31 March 2018	757	646,180	610	647,547
At 31 March 2017	728	542,898	813	544,439

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2017	610,460
Additions	197,089
At 31 March 2018	807,549
DEPRECIATION	
At 1 April 2017	137,921
Charge for year	89,254
At 31 March 2018	227,175
NET BOOK VALUE	
At 31 March 2018	580,374
At 31 March 2017	472,539

continued...

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	37,902	44,778

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	102,336	69,971
Trade creditors	2	1
Taxation and social security	14,328	3,144
Other creditors	304,886	306,875
	421,552	379,991

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	330,907	296,818

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	433,243	366,789

The finance lease and hire purchase liabilities are secured on the assets concerned.

9. **PROVISIONS FOR LIABILITIES**

	2018	2017
	£	£
Deferred tax	115,822	93,257

	Deferred tax
	£
Balance at 1 April 2017	93,257
Provided during year	22,565
Balance at 31 March 2018	115,822

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £84,000 (2017 - £78,000) were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr P Cartwright and Mr A Cartwright.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A & P TRAVEL (TOURS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Travel (Tours) Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of A & P Travel (Tours) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Travel (Tours) Limited and state those matters that we have agreed to state to the Board of Directors of A & P Travel (Tours) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P Travel (Tours) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Travel (Tours) Limited. You consider that A & P Travel (Tours) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Travel (Tours) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Philip Atherton Limited
The Old Electrical Workshop
Welby
Grantham
Lincolnshire
NG32 3LT

20 November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.