REGISTERED NUMBER: 06487408 (England and Wales)

A & P TRAVEL (TOURS) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

Philip Atherton Limited
The Old Electrical Workshop
Welby
Grantham
Lincolnshire
NG32 3LT

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FOR THE YEAR ENDED 31 MARCH 2020

A & P TRAVEL (TOURS) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	P Cartwright A Cartwright
SECRETARY:	P Cartwright
REGISTERED OFFICE:	41a High Street Osbournby Sleaford Lincolnshire NG34 0DN
REGISTERED NUMBER:	06487408 (England and Wales)
ACCOUNTANTS:	Philip Atherton Limited The Old Electrical Workshop Welby Grantham Lincolnshire NG32 3LT

BALANCE SHEET
31 MARCH 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		538,311		669,112
CURRENT ASSETS					
Debtors	5	112,619		82,942	
Cash at bank and in hand		337,629		367,746	
		450,248		450,688	
CREDITORS					
Amounts falling due within one year	6	561,607		582,953	
NET CURRENT LIABILITIES			(111,359)		(132,265)
TOTAL ASSETS LESS CURRENT LIABILITIES			426,952		536,847
CREDITORS					
Amounts falling due after more than one year	7		(166,568)		(272,497)
PROVISIONS FOR LIABILITIES	9		(93,536)		(116,469)
NET ASSETS			166,848		147,881
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			166,846		147,879
SHAREHOLDERS' FUNDS			166,848		147,881

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2021 and were signed on its behalf by:

P Cartwright - Director

A Cartwright - Director

1. STATUTORY INFORMATION

A & P Travel (Tours) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and at variable rates on reducing balance
Computer equipment	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2019	2,347	1,138,673	6,331	1,147,351
Additions	-	4,350	543	4,893
At 31 March 2020	2,347	1,143,023	6,874	1,152,244
DEPRECIATION				
At 1 April 2019	1,780	472,350	4,109	478,239
Charge for year	141	135,001	552	135,694
At 31 March 2020	1,921	607,351	4,661	613,933
NET BOOK VALUE				
At 31 March 2020	426	535,672	2,213	538,311
At 31 March 2019	567	666,323	2,222	669,112

continued...

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2019	934,549
Additions	4,350
At 31 March 2020	938,899
DEPRECIATION	
At 1 April 2019	322,376
Charge for year	123,701
At 31 March 2020	446,077
NET BOOK VALUE	
At 31 March 2020	492,822
At 31 March 2019	612,173

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	22,348	-
Other debtors	90,271	82,942
	112,619	82,942

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	126,652	162,415
Trade creditors	-	(1)
Taxation and social security	53,507	30,711
Other creditors	381,448	389,828
	561,607	582,953

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	166,568	272,497

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	293,220	434,912

The finance lease and hire purchase liabilities are secured on the assets concerned.

9. **PROVISIONS FOR LIABILITIES**

	2020	2019
	£	£
Deferred tax	93,536	116,469

	Deferred tax
	£
Balance at 1 April 2019	116,469
Credit to Income Statement during year	(22,933)
Balance at 31 March 2020	93,536

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF A & P TRAVEL (TOURS) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Travel (Tours) Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of A & P Travel (Tours) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Travel (Tours) Limited and state those matters that we have agreed to state to the Board of Directors of A & P Travel (Tours) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P Travel (Tours) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Travel (Tours) Limited. You consider that A & P Travel (Tours) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Travel (Tours) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Philip Atherton Limited
The Old Electrical Workshop
Welby
Grantham
Lincolnshire
NG32 3LT

4 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.