REGISTERED NUMBER: 06487408 (England and Wales)

# A & P TRAVEL (TOURS) LIMITED

## ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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## FOR THE YEAR ENDED 31 MARCH 2015

# A & P TRAVEL (TOURS) LIMITED

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31 MARCH 2015

| | |
|---|---|
| **DIRECTORS:** | P Cartwright<br>A Cartwright |
| **SECRETARY:** | P Cartwright |
| **REGISTERED OFFICE:** | 41a High Street<br>Osbournby<br>Sleaford<br>Lincolnshire<br>NG34 0DN |
| **REGISTERED NUMBER:** | 06487408 (England and Wales) |
| **ACCOUNTANTS:** | Philip Atherton Limited<br>The Old Electrical Workshop<br>Welby<br>Grantham<br>Lincolnshire<br>NG32 3LT |

## ABBREVIATED BALANCE SHEET
## 31 MARCH 2015

| | Notes | 2015 £ | 2015 £ | 2014 £ | 2014 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 404,585 | | 168,027 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 57,395 | | 81,580 | |
| Cash at bank and in hand | | 132,205 | | 100,396 | |
| | | 189,600 | | 181,976 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 3 | 295,834 | | 293,357 | |
| **NET CURRENT LIABILITIES** | | | (106,234) | | (111,381) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 298,351 | | 56,646 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 3 | | (204,344) | | (31,596) |
| **PROVISIONS FOR LIABILITIES** | | | (72,340) | | (23,146) |
| **NET ASSETS** | | | 21,667 | | 1,904 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | 21,665 | | 1,902 |
| **SHAREHOLDERS' FUNDS** | | | 21,667 | | 1,904 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
## 31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2015 and were signed on its behalf by:

P Cartwright - Director

A Cartwright - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance and at variable rates on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



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## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2014 | 302,103 |
| Additions | 300,483 |
| At 31 March 2015 | 602,586 |
| **DEPRECIATION** | |
| At 1 April 2014 | 134,076 |
| Charge for year | 63,925 |
| At 31 March 2015 | 198,001 |
| **NET BOOK VALUE** | |
| At 31 March 2015 | 404,585 |
| At 31 March 2014 | 168,027 |

## 3. CREDITORS

Creditors include an amount of £ 265,570 (2014 - £ 70,998 ) for which security has been given.

## 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---|---|---|---|---|
| 2 | Ordinary | 1 | 2 | 2 |

## 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

| | 2015 | 2014 |
|---|---|---|
| | £ | £ |
| **A Cartwright** | | |
| Balance outstanding at start of year | 10,830 | 12,500 |
| Amounts advanced | 27,670 | 20,830 |
| Amounts repaid | (38,500) | (22,500) |
| Balance outstanding at end of year | - | 10,830 |



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5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

| | | |
|---|---|---|
| **P Cartwright** | | |
| Balance outstanding at start of year | 37,361 | 27,154 |
| Amounts advanced | 26,459 | 32,707 |
| Amounts repaid | (38,500) | (22,500) |
| Balance outstanding at end of year | 25,320 | 37,361 |

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Travel (Tours) Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com.

This report is made solely to the Board of Directors of A & P Travel (Tours) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Travel (Tours) Limited and state those matters that we have agreed to state to the Board of Directors of A & P Travel (Tours) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P Travel (Tours) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Travel (Tours) Limited. You consider that A & P Travel (Tours) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Travel (Tours) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Philip Atherton Limited
The Old Electrical Workshop
Welby
Grantham
Lincolnshire
NG32 3LT

22 December 2015