

**REGISTERED NUMBER: 06487408 (England and Wales)**

**A & P TRAVEL (TOURS) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 7</b>
<b>Chartered Certified Accountants' Report</b>	<b>8</b>

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# **A & P TRAVEL (TOURS) LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTORS:** P Cartwright  
A Cartwright

**SECRETARY:** P Cartwright

**REGISTERED OFFICE:** 41a High Street  
Osournby  
Sleaford  
Lincolnshire  
NG34 0DN

**REGISTERED NUMBER:** 06487408 (England and Wales)

**ACCOUNTANTS:** Philip Atherton Limited  
The Old Electrical Workshop  
Welby  
Grantham  
Lincolnshire  
NG32 3LT

# A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)

## BALANCE SHEET 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		544,439		339,211
<b>CURRENT ASSETS</b>					
Debtors	5	44,778		31,346	
Cash at bank and in hand		<u>233,465</u>		<u>213,397</u>	
		278,243		244,743	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>379,991</u>		<u>305,611</u>	
<b>NET CURRENT LIABILITIES</b>			(101,748)		(60,868)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			442,691		278,343
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(296,818)		(160,681)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(93,257)</u>		<u>(60,809)</u>
<b>NET ASSETS</b>			<u>52,616</u>		<u>56,853</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>52,614</u>		<u>56,851</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,616</u>		<u>56,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)**

**BALANCE SHEET - continued  
31 MARCH 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

P Cartwright - Director

A Cartwright - Director

The notes form part of these financial statements

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# **A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

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### **1. STATUTORY INFORMATION**

A & P Travel (Tours) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance and at variable rates on reducing balance
Computer equipment	- 25% on reducing balance

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

# A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

### 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	1,847	597,070	4,486	603,403
Additions	275	314,870	-	315,145
Disposals	-	(105,351)	-	(105,351)
At 31 March 2017	<u>2,122</u>	<u>806,589</u>	<u>4,486</u>	<u>813,197</u>
<b>DEPRECIATION</b>				
At 1 April 2016	1,167	259,623	3,402	264,192
Charge for year	227	77,043	271	77,541
Eliminated on disposal	-	(72,975)	-	(72,975)
At 31 March 2017	<u>1,394</u>	<u>263,691</u>	<u>3,673</u>	<u>268,758</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>728</u>	<u>542,898</u>	<u>813</u>	<u>544,439</u>
At 31 March 2016	<u>680</u>	<u>337,447</u>	<u>1,084</u>	<u>339,211</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2016	477,103
Additions	314,870
Transfer to ownership	(181,513)
At 31 March 2017	<u>610,460</u>
<b>DEPRECIATION</b>	
At 1 April 2016	181,379
Charge for year	73,341
Transfer to ownership	(116,799)
At 31 March 2017	<u>137,921</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>472,539</u>
At 31 March 2016	<u>295,724</u>



# A & P TRAVEL (TOURS) LIMITED (REGISTERED NUMBER: 06487408)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	270
Other debtors	44,778	31,076
	<u>44,778</u>	<u>31,346</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	124
Hire purchase contracts	69,971	43,662
Trade creditors	1	-
Taxation and social security	3,144	43,255
Other creditors	306,875	218,570
	<u>379,991</u>	<u>305,611</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>296,818</u>	<u>160,681</u>

### 8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>366,789</u>	<u>204,343</u>

The finance lease and hire purchase liabilities are secured on the assets concerned.

### 9. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>93,257</u>	<u>60,809</u>

	Deferred tax £
Balance at 1 April 2016	60,809
Provided during year	<u>32,448</u>
Balance at 31 March 2017	<u>93,257</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £78,000 (2016 - £118,000) were paid to the directors .

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P Cartwright and Mr A Cartwright.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A & P TRAVEL (TOURS) LIMITED**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P Travel (Tours) Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance

Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & P Travel (Tours) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P Travel (Tours) Limited and state those matters that we have agreed to state to the Board of Directors of A & P Travel (Tours) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P Travel (Tours) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P Travel (Tours) Limited. You consider that A & P Travel (Tours) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P Travel (Tours) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Philip Atherton Limited  
The Old Electrical Workshop  
Welby  
Grantham  
Lincolnshire  
NG32 3LT

30 June 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.