

Registered Number: 06487073
England and Wales

Unaudited Financial Statements

for the year ended 31 March 2023

for

SNR PROPERTY ACQUISITIONS LIMITED

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SNR PROPERTY ACQUISITIONS LIMITED

Company Information

For the year ended 31 March 2023

Directors	Mrs S L Willcocks Mrs W Smith
Registered Number	06487073
Registered Office	Unit 4/5 Old English Industrial Estate Princetown Road Dousland Devon PL20 6NJ
Accountants	H M Williams Chartered Certified Accountants 5 Sandy Court Ashleigh Way Plymouth PL7 5JX
Secretary	Mrs W Smith

SNR PROPERTY ACQUISITIONS LIMITED

Directors' Report

For the year ended 31 March 2023

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 March 2023.

Principal activities

The principal activity of the company in the year under review was that of renting out of self storage units.

Directors

The directors who have held office during the whole of the year were as follows:

Mrs S L Willcocks

Mrs W Smith

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Mrs S L Willcocks
Director

Date approved: 22 December 2023

SNR PROPERTY ACQUISITIONS LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	119,128	122,672
		119,128	122,672
Current assets			
Debtors	4	28,647	22,275
Cash at bank and in hand		4,193	1,255
		32,840	23,530
Creditors: amount falling due within one year	5	(33,013)	(20,566)
Net current liabilities		(173)	2,964
Total assets less current liabilities		118,955	125,636
Creditors: amount falling due after more than one year	6	(114,857)	(126,114)
Provisions for liabilities	7	(424)	(565)
Net assets		3,674	(1,043)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,574	(1,143)
Shareholder's funds		3,674	(1,043)

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 22 December 2023 and were signed on its behalf by:

Mrs S L Willcocks
Director

SNR PROPERTY ACQUISITIONS LIMITED

Notes to the Financial Statements

For the year ended 31 March 2023

General Information

SNR Property Acquisitions Limited is a private company, limited by shares, registered in England and Wales, registration number 06487073, registration address Unit 4/5 Old English Industrial Estate, Princetown Road, Dousland, Devon, PL20 6NJ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and Buildings	2% Straight Line
Plant and Machinery	25% Reducing Balance

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 01 April 2022	140,000	9,405	149,405
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	140,000	9,405	149,405
Depreciation			
At 01 April 2022	20,304	6,429	26,733
Charge for year	2,800	744	3,544
On disposals	-	-	-
At 31 March 2023	23,104	7,173	30,277
Net book values			
Closing balance as at 31 March 2023	116,896	2,232	119,128
Opening balance as at 01 April 2022	119,696	2,976	122,672

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	3,978	1,926
Other Debtors	24,669	20,349
	28,647	22,275

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Taxation and Social Security	22,003	17,966
Other Creditors	11,010	2,600
	<u>33,013</u>	<u>20,566</u>

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	114,857	126,114
	<u>114,857</u>	<u>126,114</u>

7. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	424	565
	<u>424</u>	<u>565</u>

8. Director's loan

Mrs S L Willcocks

	2023	2022
	£	£
Balance outstanding at start of year	(13,997)	(11,256)
Amounts advanced	(3,117)	(2,741)
Amounts repaid	-	-
Balance outstanding at end of year	<u>(17,114)</u>	<u>(13,997)</u>

Mrs W Smith

	2023	2022
	£	£
Balance outstanding at start of year	(309)	(309)
Amounts advanced	-	-
Amounts repaid	-	-
Balance outstanding at end of year	(309)	(309)

9. Ultimate controlling party

The directors are considered to be the ultimate controlling party by virtue of their ability to act in concert in respect of the operational and financial policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.