

# Clifton Dental Practice Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 31 March 2017

R A Lister  
Chartered Accountants  
14 Rishworth Street  
Wakefield  
West Yorkshire  
WF1 3BY

# Clifton Dental Practice Limited

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# **Clifton Dental Practice Limited**

## **Company Information**

**Director** Dr P J G White

**Company secretary** Mrs L R White

**Registered office** 72A Clifton  
York  
North Yorkshire  
YO30 6AW

**Accountants** R A Lister  
Chartered Accountants  
14 Rishworth Street  
Wakefield  
West Yorkshire  
WF1 3BY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Clifton Dental Practice Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clifton Dental Practice Limited for the year ended 31 March 2017 as set out on pages 3 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Clifton Dental Practice Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clifton Dental Practice Limited and state those matters that we have agreed to state to the Board of Directors of Clifton Dental Practice Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clifton Dental Practice Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clifton Dental Practice Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Clifton Dental Practice Limited. You consider that Clifton Dental Practice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clifton Dental Practice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

R A Lister  
Chartered Accountants  
14 Rishworth Street  
Wakefield  
West Yorkshire  
WF1 3BY

11 September 2017

# Clifton Dental Practice Limited

## Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>171,011</u>	<u>164,786</u>
Total comprehensive income for the year		<u><u>171,011</u></u>	<u><u>164,786</u></u>

The notes on pages 7 to 13 form an integral part of these abridged financial statements.

**Clifton Dental Practice Limited**  
**(Registration number: 06486954)**  
**Abridged Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	140,400	156,000
Tangible assets	<u>5</u>	14,540	16,164
		<u>154,940</u>	<u>172,164</u>
<b>Current assets</b>			
Debtors		22,803	58,245
Cash at bank and in hand		291,549	193,578
		314,352	251,823
<b>Prepayments and accrued income</b>		2,974	2,973
<b>Creditors:</b> Amounts falling due within one year		<u>(51,365)</u>	<u>(46,888)</u>
<b>Net current assets</b>		<u>265,961</u>	<u>207,908</u>
<b>Total assets less current liabilities</b>		420,901	380,072
<b>Provisions for liabilities</b>		(2,556)	(2,804)
<b>Accruals and deferred income</b>		<u>(2,613)</u>	<u>(2,547)</u>
<b>Net assets</b>		<u>415,732</u>	<u>374,721</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		415,632	374,621
<b>Total equity</b>		<u>415,732</u>	<u>374,721</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 7 to 13 form an integral part of these abridged financial statements.

**Clifton Dental Practice Limited**  
**(Registration number: 06486954)**  
**Abridged Balance Sheet as at 31 March 2017**

Approved and authorised by the director on 5 September 2017

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Dr P J G White

Director

The notes on pages 7 to 13 form an integral part of these abridged financial statements.  
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# Clifton Dental Practice Limited

## Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Profit and loss account £	Total £
At 1 April 2016	100	374,621	374,721
Profit for the year	-	171,011	171,011
Total comprehensive income	-	171,011	171,011
Dividends	-	(130,000)	(130,000)
At 31 March 2017	100	415,632	415,732

  

	Share capital £	Profit and loss account £	Total £
At 1 April 2015	100	319,835	319,935
Profit for the year	-	164,786	164,786
Total comprehensive income	-	164,786	164,786
Dividends	-	(110,000)	(110,000)
At 31 March 2016	100	374,621	374,721

The notes on pages 7 to 13 form an integral part of these abridged financial statements.

# **Clifton Dental Practice Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

72A Clifton

York

North Yorkshire

YO30 6AW

These financial statements were authorised for issue by the director on 5 September 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	15% reducing balance

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:



## Clifton Dental Practice Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

Asset class	Amortisation method and rate
Goodwill	10% straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 11 (2016 - 11).

## Clifton Dental Practice Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

#### 4 Intangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 April 2016	<u>156,000</u>
At 31 March 2017	<u>156,000</u>
<b>Amortisation</b>	
Amortisation charge	<u>15,600</u>
At 31 March 2017	<u>15,600</u>
<b>Carrying amount</b>	
At 31 March 2017	<u><u>140,400</u></u>
At 31 March 2016	<u><u>156,000</u></u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2016 - £Nil).

# Clifton Dental Practice Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### 5 Tangible assets

	Total £
<b>Cost or valuation</b>	
At 1 April 2016	42,931
Additions	942
	<hr/>
At 31 March 2017	43,873
	<hr/>
<b>Depreciation</b>	
At 1 April 2016	26,767
Charge for the year	2,566
	<hr/>
At 31 March 2017	29,333
	<hr/>
<b>Carrying amount</b>	
At 31 March 2017	14,540
	<hr/>
At 31 March 2016	16,164
	<hr/>

### 6 Dividends

	2017 £	2016 £
Interim dividend of £130,000.00 (2016 - £110,000.00) per ordinary share	130,000	110,000

### 7 Related party transactions

#### Key management personnel

Dr P J G White Directors Loan Account

The overdrawn loan account has been repaid within 9 months of the year end

#### Transactions with directors

	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
<b>2017</b>				
<b>Dr P J G White</b>				
Directors loan account	(58,244)	(24,559)	60,000	(22,803)
	<hr/>	<hr/>	<hr/>	<hr/>



# Clifton Dental Practice Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

	At 1 April 2015 £	Advances to directors £	At 31 March 2016 £
<b>2016</b>			
<b>Dr P J G White</b>			
Directors loan account	43,743	(101,987)	(58,244)

### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	8,400	8,400
Contributions paid to money purchase schemes	8,400	7,700
	16,800	16,100

### Dividends paid to directors

	2017 £	2016 £
<b>Dr P J G White</b>		
	65,000	55,000

### 8 Transition to FRS 102

#### Balance Sheet at 1 April 2015

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	-	-	-	-



# Clifton Dental Practice Limited

## Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

### Balance Sheet at 31 March 2016

	Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>					
Total equity		-	-	-	-

## Clifton Dental Practice Limited

### Notes to the Abridged Financial Statements for the Year Ended 31 March 2017

#### Profit and Loss Account for the year ended 31 March 2016

Note	As originally reported £	Reclassification £	Remeasurement £	As restated £
Turnover	-	-	-	-
Operating profit/(loss)	-	-	-	-
Profit/(loss) before tax	-	-	-	-
Profit/(loss) for the financial year	-	-	-	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.