

REGISTERED NUMBER: 06486657 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30 June 2018

for

A & M Security Limited

Contents of the Financial Statements
For The Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A & M Security Limited
Company Information
For The Year Ended 30 June 2018

DIRECTOR: D Laniewski

SECRETARY: Mrs K Laniewski

REGISTERED OFFICE: Security House
Unit 5 Alder Court
Bell Close
Plymouth
Devon
PL7 4JH

REGISTERED NUMBER: 06486657 (England and Wales)

ACCOUNTANTS: Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		36,562		40,312
Tangible assets	5		<u>137,570</u>		<u>156,288</u>
			174,132		196,600
CURRENT ASSETS					
Stocks		2,704		1,200	
Debtors	6	77,814		55,806	
Cash at bank and in hand		<u>25,997</u>		<u>13,272</u>	
		106,515		70,278	
CREDITORS					
Amounts falling due within one year	7	<u>143,928</u>		<u>102,954</u>	
NET CURRENT LIABILITIES			(37,413)		(32,676)
TOTAL ASSETS LESS CURRENT LIABILITIES			136,719		163,924
CREDITORS					
Amounts falling due after more than one year	8		(107,555)		(125,028)
PROVISIONS FOR LIABILITIES			(10,528)		(15,250)
NET ASSETS			<u>18,636</u>		<u>23,646</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>18,534</u>		<u>23,544</u>
SHAREHOLDERS' FUNDS			<u>18,636</u>		<u>23,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2018 and were signed by:

D Laniewski - Director

Notes to the Financial Statements
For The Year Ended 30 June 2018

1. STATUTORY INFORMATION

A & M Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Goodwill, being the amount paid in connection with the acquisition of the business in 2013, is being amortised evenly over its estimated useful life of two years. This has now been amortised in full.

Goodwill, being the amount paid in connection with the acquisition of the business in 2014, is being amortised evenly over its estimated useful life of two years. This has now been amortised in full.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 2% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 14).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 July 2017	
and 30 June 2018	<u>97,873</u>
AMORTISATION	
At 1 July 2017	57,561
Charge for year	<u>3,750</u>
At 30 June 2018	<u>61,311</u>
NET BOOK VALUE	
At 30 June 2018	<u>36,562</u>
At 30 June 2017	<u>40,312</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 July 2017	77,731	134,662	212,393
Additions	-	7,965	7,965
Disposals	-	<u>(22,620)</u>	<u>(22,620)</u>
At 30 June 2018	<u>77,731</u>	<u>120,007</u>	<u>197,738</u>
DEPRECIATION			
At 1 July 2017	-	56,105	56,105
Charge for year	-	17,990	17,990
Eliminated on disposal	-	<u>(13,927)</u>	<u>(13,927)</u>
At 30 June 2018	<u>-</u>	<u>60,168</u>	<u>60,168</u>
NET BOOK VALUE			
At 30 June 2018	<u>77,731</u>	<u>59,839</u>	<u>137,570</u>
At 30 June 2017	<u>77,731</u>	<u>78,557</u>	<u>156,288</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	76,368	55,348
Other debtors	<u>1,446</u>	<u>458</u>
	<u>77,814</u>	<u>55,806</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	5,050	5,050
Hire purchase contracts	15,905	18,359
Trade creditors	39,350	36,651
Taxation and social security	52,445	36,193
Other creditors	31,178	6,701
	<u>143,928</u>	<u>102,954</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	85,687	89,729
Hire purchase contracts	21,868	35,299
	<u>107,555</u>	<u>125,028</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>65,487</u>	<u>69,529</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	<u>90,737</u>	<u>94,779</u>

10. RELATED PARTY DISCLOSURES

Loans existed between D Laniewski and the company. These loans are interest free and payable on demand.

D Laniewski has made a personal guarantee of £65,000 for the bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.