

REGISTERED NUMBER: 06486657 (England and Wales)

**A & M SECURITY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

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FOR THE YEAR ENDED 30 JUNE 2019**

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**A & M SECURITY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** D Laniewski

**SECRETARY:** Mrs K Laniewski

**REGISTERED OFFICE:** Unit 6 Joshua Park  
Plympton  
Plymouth  
Devon  
PL7 4FF

**REGISTERED NUMBER:** 06486657 (England and Wales)

**ACCOUNTANTS:** Mark Holt & Co Limited  
Chartered Accountants  
7 Sandy Court  
Ashleigh Way  
Langage Business Park  
Plymouth  
Devon  
PL7 5JX

ABRIDGED BALANCE SHEET  
30 JUNE 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		29,062		36,562
Tangible assets	6		252,120		137,570
Investment property	7		160,000		-
			<u>441,182</u>		<u>174,132</u>
<b>CURRENT ASSETS</b>					
Stocks		2,536		2,704	
Debtors		64,029		77,814	
Cash at bank and in hand		<u>479</u>		<u>25,997</u>	
		67,044		106,515	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>148,014</u>		<u>143,928</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(80,970)</u>		<u>(37,413)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>360,212</u>		<u>136,719</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(250,918)		(107,555)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(27,316)</u>		<u>(10,528)</u>
<b>NET ASSETS</b>			<u>81,978</u>		<u>18,636</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			102		102
Retained earnings			<u>81,876</u>		<u>18,534</u>
			<u>81,978</u>		<u>18,636</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 JUNE 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2019 and were signed by:

D Laniewski - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

A & M Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

After a review of goodwill the director is of the opinion that the expected life is 10 years. This change in accounting estimate has been adopted during this year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- not provided and at varying rates on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 2% on cost

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

**Debtors**

Short term debtors are measured at transaction price, less any impairment.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

3. ACCOUNTING POLICIES - continued

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

The tax expense (income) is presented either in profit or loss, other comprehensive income or equity depending on the transaction that resulted in the tax expense (income).

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2018 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

## 5. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>97,873</u>
<b>AMORTISATION</b>	
At 1 July 2018	61,311
Amortisation for year	<u>7,500</u>
At 30 June 2019	<u>68,811</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>29,062</u>
At 30 June 2018	<u>36,562</u>

## 6. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 July 2018	197,738
Additions	215,761
Reclassification/transfer	<u>(77,731)</u>
At 30 June 2019	<u>335,768</u>
<b>DEPRECIATION</b>	
At 1 July 2018	60,168
Charge for year	<u>23,480</u>
At 30 June 2019	<u>83,648</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>252,120</u>
At 30 June 2018	<u>137,570</u>

Included in cost of land and buildings is freehold land of £ 87,500 (2018 - £ 87,500 ) which is not depreciated.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

## 6. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 July 2018	55,740
Additions	<u>6,500</u>
At 30 June 2019	<u>62,240</u>
<b>DEPRECIATION</b>	
At 1 July 2018	18,774
Charge for year	<u>10,866</u>
At 30 June 2019	<u>29,640</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>32,600</u>
At 30 June 2018	<u>36,966</u>

## 7. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
Revaluations	82,269
Reclassification/transfer	<u>77,731</u>
At 30 June 2019	<u>160,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>160,000</u>

Fair value at 30 June 2019 is represented by:

	£
Valuation in 2019	82,269
Cost	<u>77,731</u>
	<u>160,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>77,731</u>	<u>-</u>

Investment property was valued by professional valuers Huntley and Partners on an open market basis.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	258,000	-
Hire purchase contracts	27,935	37,773
	<u>285,935</u>	<u>37,773</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.