

REGISTERED NUMBER: 06486657 (England and Wales)

Unaudited Financial Statements

For The Year Ended 30 June 2017

for

A & M Security Limited

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For The Year Ended 30 June 2017

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A & M Security Limited
Company Information
For The Year Ended 30 June 2017

DIRECTOR: D Laniewski

SECRETARY: Mrs K Laniewski

REGISTERED OFFICE: Security House
Unit 5 Alder Court
Bell Close
Plymouth
Devon
PL7 4JH

REGISTERED NUMBER: 06486657 (England and Wales)

ACCOUNTANTS: Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Intangible assets	4		40,312		45,697
Tangible assets	5		156,288		133,276
			196,600		178,973
CURRENT ASSETS					
Stocks		1,200		3,440	
Debtors	6	55,806		43,248	
Cash at bank and in hand		13,272		15,641	
		70,278		62,329	
CREDITORS					
Amounts falling due within one year	7	102,954		91,246	
NET CURRENT LIABILITIES			(32,676)		(28,917)
TOTAL ASSETS LESS CURRENT LIABILITIES			163,924		150,056
CREDITORS					
Amounts falling due after more than one year	8		(125,028)		(118,378)
PROVISIONS FOR LIABILITIES			(15,250)		(7,172)
NET ASSETS			23,646		24,506
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			23,544		24,404
SHAREHOLDERS' FUNDS			23,646		24,506

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 September 2017 and were signed by:

D Laniewski - Director

Notes to the Financial Statements
For The Year Ended 30 June 2017

1. STATUTORY INFORMATION

A & M Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Goodwill, being the amount paid in connection with the acquisition of the business in 2014, is being amortised evenly over its estimated useful life of two years. This has now been amortised in full.

Goodwill, being the amount paid in connection with the acquisition of the business in 2015, is being amortised evenly over its estimated useful life of two years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2016	99,508
Disposals	<u>(1,635)</u>
At 30 June 2017	<u>97,873</u>
AMORTISATION	
At 1 July 2016	53,811
Charge for year	<u>3,750</u>
At 30 June 2017	<u>57,561</u>
NET BOOK VALUE	
At 30 June 2017	<u>40,312</u>
At 30 June 2016	<u>45,697</u>

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	77,731	108,776	186,507
Additions	-	47,047	47,047
Disposals	<u>-</u>	<u>(21,161)</u>	<u>(21,161)</u>
At 30 June 2017	<u>77,731</u>	<u>134,662</u>	<u>212,393</u>
DEPRECIATION			
At 1 July 2016	-	53,231	53,231
Charge for year	-	15,294	15,294
Eliminated on disposal	<u>-</u>	<u>(12,420)</u>	<u>(12,420)</u>
At 30 June 2017	<u>-</u>	<u>56,105</u>	<u>56,105</u>
NET BOOK VALUE			
At 30 June 2017	<u>77,731</u>	<u>78,557</u>	<u>156,288</u>
At 30 June 2016	<u>77,731</u>	<u>55,545</u>	<u>133,276</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		Plant and machinery etc £
COST		
At 1 July 2016		69,079
Additions		37,250
Disposals		(21,161)
At 30 June 2017		85,168
DEPRECIATION		
At 1 July 2016		29,113
Charge for year		11,290
Eliminated on disposal		(12,420)
At 30 June 2017		27,983
NET BOOK VALUE		
At 30 June 2017		57,185
At 30 June 2016		39,966
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.17	30.6.16
	£	£
Trade debtors	55,348	42,641
Other debtors	458	607
	<u>55,806</u>	<u>43,248</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	5,050	5,050
Hire purchase contracts	18,359	18,645
Trade creditors	36,651	27,027
Taxation and social security	36,193	34,514
Other creditors	6,701	6,010
	<u>102,954</u>	<u>91,246</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.17	30.6.16
	£	£
Bank loans	89,729	93,635
Hire purchase contracts	35,299	24,743
	<u>125,028</u>	<u>118,378</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>69,529</u>	<u>73,435</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank loans	<u>94,779</u>	<u>98,685</u>

10. **RELATED PARTY DISCLOSURES**

Loans existed between D Laniewski and the company. These loans are interest free and payable on demand.

D Laniewski has made a personal guarantee of £65,000 for the bank loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.