

COMPANY REGISTRATION NUMBER 06486512

DAVID SKUSE CONSULTANCY LTD
FINANCIAL STATEMENTS
30 JUNE 2012



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DAVID SKUSE CONSULTANCY LTD

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2012

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DAVID SKUSE CONSULTANCY LTD

THE DIRECTOR'S REPORT

YEAR ENDED 30 JUNE 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was as consultants in child psychology

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 June 2012	At 1 July 2011
Professor D Skuse	<u>2</u>	<u>2</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Third Floor
55 Gower Street
London
WC1E 6HQ

Signed by order of the director

MRS L SKUSE
Company Secretary

L. R. Skuse

Approved by the director on

25.01 2013

DAVID SKUSE CONSULTANCY LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2012

	Note	2012 £	2011 £
TURNOVER		36,832	43,192
Administrative expenses		<u>32,724</u>	<u>33,568</u>
OPERATING PROFIT	2	4,108	9,624
Interest receivable		5	4
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4,113</u>	<u>9,628</u>
Tax on profit on ordinary activities	3	925	2,158
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>3,188</u>	<u>7,470</u>
Balance brought forward		<u>18,953</u>	<u>11,483</u>
Balance carried forward		<u>22,141</u>	<u>18,953</u>

The notes on pages 4 to 6 form part of these financial statements

DAVID SKUSE CONSULTANCY LTD

BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	4	3,436	2,483
CURRENT ASSETS			
Debtors	5	4,964	2,813
Cash at bank		15,547	17,295
		20,511	20,108
CREDITORS: Amounts falling due within one year	6	1,804	3,636
NET CURRENT ASSETS		18,707	16,472
TOTAL ASSETS LESS CURRENT LIABILITIES		22,143	18,955
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account		22,141	18,953
SHAREHOLDERS' FUNDS		22,143	18,955

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 25/01/13



PROFESSOR D SKUSE

Company Registration Number 06486512

The notes on pages 4 to 6 form part of these financial statements

DAVID SKUSE CONSULTANCY LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

DAVID SKUSE CONSULTANCY LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

2. OPERATING PROFIT

Operating profit is stated after charging

	2012 £	2011 £
Director's remuneration	—	—
Depreciation of owned fixed assets	<u>1,145</u>	<u>828</u>

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 20.75%)	<u>925</u>	<u>2,158</u>
Total current tax	<u>925</u>	<u>2,158</u>

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 July 2011	3,826
Additions	<u>2,098</u>
At 30 June 2012	<u>5,924</u>
DEPRECIATION	
At 1 July 2011	1,343
Charge for the year	<u>1,145</u>
At 30 June 2012	<u>2,488</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,436</u>
At 30 June 2011	<u>2,483</u>

5. DEBTORS

	2012 £	2011 £
Prepayments and accrued income	<u>4,964</u>	<u>2,813</u>

DAVID SKUSE CONSULTANCY LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2012

6. CREDITORS: Amounts falling due within one year

	2012		2011
	£	£	£
Other creditors including taxation			
Corporation tax	925		2,158
Directors current accounts	75		672
Accruals and deferred income	804		806
		<u>1,804</u>	<u>3,636</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Professor D Skuse throughout the current and period. Professor Skuse is the managing director and a major shareholder

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

8. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011
	No	£	No
			£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>