

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2012**

**for**

**AAF Leisure Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

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**AAF Leisure Limited**

**Company Information**  
**for the Year Ended 31 March 2012**

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**DIRECTORS:**

H Laville  
A A Ferdinand

**SECRETARY:**

A A Ferdinand

**REGISTERED OFFICE:**

Weald Park Golf Club  
Coxtie Green Road  
South Weald  
Brentwood  
Essex  
CM14 5RJ

**REGISTERED NUMBER:**

06485091 (England and Wales)

**ACCOUNTANTS:**

R Ashra FCCA  
58 Farm Road  
Winchmore Hill  
London  
N21 3JA

**Abbreviated Balance Sheet**  
**31 March 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		56,000		65,333
Tangible assets	3		<u>66,087</u>		<u>72,035</u>
			122,087		137,368
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		16,871		13,829	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>201,528</u>		<u>101,944</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(184,657)</u>		<u>(88,115)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(62,570)		49,253
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>324,972</u>		<u>258,759</u>
<b>NET LIABILITIES</b>			<u>(387,542)</u>		<u>(209,506)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(387,642)</u>		<u>(209,606)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(387,542)</u>		<u>(209,506)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**31 March 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 December 2012 and were signed on its behalf by:

A A Ferdinand - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents sales of goods and fees received net of Value Added Tax and trade discounts. Turnover is recognised when cash is received from customers.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 10% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>70,000</u>
<b>AMORTISATION</b>	
At 1 April 2011	4,667
Amortisation for year	<u>9,333</u>
At 31 March 2012	<u>14,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>56,000</u>
At 31 March 2011	<u>65,333</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	79,355
Additions	<u>2,217</u>
At 31 March 2012	<u>81,572</u>
<b>DEPRECIATION</b>	
At 1 April 2011	7,320
Charge for year	<u>8,165</u>
At 31 March 2012	<u>15,485</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>66,087</u>
At 31 March 2011	<u>72,035</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
1	Ordinary	£1	100	100

**5. POST BALANCE SHEET EVENTS**

On 2nd October 2012, the lease for the golf club was re-possessed by the landlord without proper notice being given to the company. As a result the company has had no alternative but to suspend trading.

The company and the directors are currently taking legal advice on the course of action necessary to wrest back control of the golf club. The directors are reasonably confident of a successful outcome, but the legal process will be long and protracted and therefore making it difficult to predict when the company may recommence trading.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.