

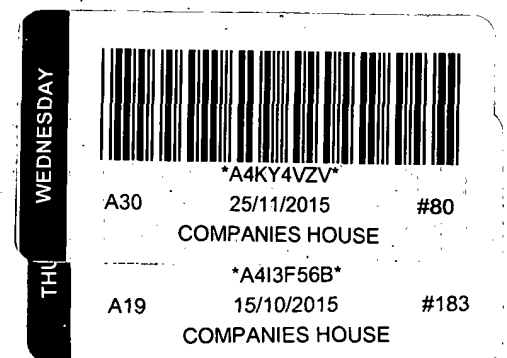
REGISTERED COMPANY NUMBER 06484899

50 DREWSTEAD ROAD FREEHOLD LIMITED

ANNUAL REPORT

YEAR ENDED

31 JANUARY 2015



50 DREWSTEAD ROAD FREEHOLD LIMITED

ANNUAL REPORT

YEAR ENDED 31 JANUARY 2015

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REGISTERED OFFICE: FLAT 4
50 DREWSTEAD ROAD
STREATHAM
LONDON
SW16 1AG

50 DREWSTEAD ROAD FREEHOLD LIMITED

DIRECTORS REPORT

The Directors submit their report and the financial statement for the year ended 31 January 2015.

1. STATUS

The Company is a private limited company incorporated under the Companies Act 1985 to 1989. The Company is limited by guarantee, having no share capital. It has 4 members each of whose liability is limited, in the event of the Company being wound up, to £100.

2. RESULTS

The Company recharges expenses incurred in managing the properties comprising Flats 1-4, 50 DREWSTEAD ROAD STREATHAM LONDON SW16 1AG and does not seek to make a profit.

3. PRINCIPAL ACTIVITY

The Company manages the properties comprising 1-4, 50 DREWSTEAD ROAD, STREATHAM, LONDON SW16 1AG for the benefit of the members.

4. DIRECTORS

The Directors who served during the year are set out below:

H M Armand Smith
D J King
M Guy
S Schofield

5. STATEMENT OF RESPONSIBILITY

Company law requires directors to prepare financial statements each year which are a true and fair view of the state of affairs of the Company and of the profit or loss for the period. In preparing those financial statements the directors are required to—

- elect suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board,



H Armand Smith : Company Secretary

50 DREWSTEAD ROAD FREEHOLD LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 JANUARY 2015

	2014	2015
	£	£
Income	4,900.00	5,907.70
Administrative Expenses	5,586.60	10,985.82
RESULTS ON ORDINARY ACTIVITIES (Note 2)	(686.60)	(5,078.12)

The Company has no recognised gain or losses other than the results for the year.

The Companies results derive from continuing activities.

50 DREWSTEAD ROAD FREEHOLD LIMITED

BALANCE SHEET – 31 JANUARY 2015

	Notes	2014		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3	-		-	
CURRENT ASSETS					
Debtor & Prepayments	4	-		-	
Cash at Bank and in hand		4,900.00		5,907.70	
		-----		-----	
		4,900.00		5,907.70	
CURRENT LIABILITIES					
Creditors & Accruals	5	-		-	
Residents Fund	6	-		-	
Reserve Fund	7	-		-	
NET CURRENT ASSETS			-		-
NET ASSETS			4,900.00		5,907.70
			-----		-----
REPRESENTED BY					
Share Capital			-		-
Profit & Loss Account			-		-
			-----		-----
NET WORTH			4,900.00		5,907.70
			-----		-----

For the year ended 31 January 2015 the Company was entitled to the exemption from the requirement to have an audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006;
- the directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 October 2015.



H.Armand Smith - Director

50 DREWSTEAD ROAD FREEHOLD LIMITED
NOTES AND ACCOUNTING POLICIES
YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. RESULTS ON ORDINARY ACTIVITIES

	2014	2015
	£	£
The result on ordinary activities is after charging:		
Directors' emoluments	-	-
Auditors' remuneration	-	-

3. FIXED ASSETS

Freehold property (at cost)	-	-
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4. DEBTORS & PREPAYMENTS

Due within one year:		
Debtors	-	-
Prepayments		
Other Debtors		
	-----	-----

5. CREDITORS

Amounts falling due within one year:	-	-
Trade creditors		
Residents' payments in advance		
Accruals		

50 DREWSTEAD ROAD FREEHOLD LIMITED
NOTES AND ACCOUNTING POLICIES (CONT.)
YEAR ENDED 31 JANUARY 2015

6. RESIDENTS FUND	2014	2015
	£	£
Opening balance	5,991.45	5,304.85
Contributions receivable	4,900.00	5,907.70
LESS		
Transfer to Profit & Loss Account	5,586.60	10,985.82
Transfer to Reserve Fund	-	-
	-----	-----
Balance of fund carried forward	5,304.85	226.73
	-----	-----

7. RESERVE FUND		
Opening balance	-	-
Contributions receivable	-	-
	-----	-----
Balance of fund carried forward	Nil	Nil
	-----	-----

8. TAXATION

It is considered that no liability to Corporation Tax will arise as the company is a non-profit making organisation and only recharges expenditure incurred in maintaining Flats 1 – 4, 50, Drewstead Road, Streatham, London SW16 1AG.

9. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

The company has neither Capital Commitments nor Contingent Liabilities as at 31 January 2015.

50 DREWSTEAD ROAD FREEHOLD LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 JANUARY 2015

	2014		2015	
	£	£	£	£
Income from Residents		4,900.00		5,907.70
Interest		-		-
		-----		-----
LESS EXPENSES				
Electricity	98.40		110.40	
Insurance	2,484.08		2,650.00	
Repair & Maintenance	2,084.62		6,020.00	
Installation of TV Aerials				
Door Entry System				
Cleaning				
Gardening	903.00		798.92	
Managing Agent Fees				
Accountancy				
Legal and Professional			960.00	
Companies House				
Bank Charges	16.50		66.00	
HMRC				
Sundry Expenses			380.50	
	-----		-----	
	5,586.60		10,985.82	

RESULTS

(686.60)

(5,078.12)