REGISTERED NUMBER: 06484888 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2021

FOR

LEICESTER KICKBOXING LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2021

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTOR:	Mr. J S Johal
REGISTERED OFFICE:	Unit 3 1st Floor Bell Lane Leicester LE5 3BA
REGISTERED NUMBER:	06484888 (England and Wales)
ACCOUNTANTS:	Watergates Ltd 109 Coleman Road Leicester LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	4	**868**	1,302
CURRENT ASSETS			
Stocks		**-**	1,460
Debtors	5	**49,607**	33,000
Cash at bank and in hand		**4,939**	10,947
		54,546	45,407
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	**(6,308)**	(13,549)
NET CURRENT ASSETS		**48,238**	31,858
TOTAL ASSETS LESS CURRENT LIABILITIES		**49,106**	33,160
CAPITAL AND RESERVES			
Called up share capital	7	**1**	1
Retained earnings		**49,105**	33,159
SHAREHOLDERS' FUNDS		**49,106**	33,160

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st March 2022 and were signed by:

Mr. J S Johal - Director

The notes on pages 3 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. STATUTORY INFORMATION

Leicester Kickboxing Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.
Equipment - 20% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1st April 2020	
and 31st March 2021	**38,605**
DEPRECIATION	
At 1st April 2020	**37,303**
Charge for year	**434**
At 31st March 2021	**37,737**
NET BOOK VALUE	
At 31st March 2021	**868**
At 31st March 2020	1,302

5. DEBTORS

	31/3/21	31/3/20
	£	£
Amounts falling due within one year:		
Other debtors	**16,607**	-
Amounts falling due after more than one year:		
Other debtors	**33,000**	33,000
Aggregate amounts	**49,607**	33,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	**-**	1,460
Taxation and social security	**4,308**	3,967
Other creditors	**2,000**	8,122
	6,308	13,549

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21	31/3/20
			£	£
1	ORDINARY	£1	**1**	1

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	31/3/21	31/3/20
	£	£
Mr. J S Johal		
Balance outstanding at start of year	**(4,491)**	2,681
Amounts advanced	**-**	2,694
Amounts repaid	**-**	(9,866)
Amounts written off	-	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(4,491)**	(4,491)