

Registered Number 06484652

DOWNER & CO. ASSOCIATES LIMITED

Abbreviated Accounts

25 July 2011

**DOWNER & CO. ASSOCIATES LIMITED**

Registered Number 06484652

**Balance Sheet as at 25 July 2011**

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>450</u>	<u>333</u>
Total fixed assets		450	333
<b>Current assets</b>			
Debtors		2,618	5,057
Cash at bank and in hand		2,650	4,064
Total current assets		<u>5,268</u>	<u>9,121</u>
Prepayments and accrued income (not expressed within current asset sub-total)		376	328
<b>Creditors: amounts falling due within one year</b>		(633)	(4,359)
<b>Net current assets</b>		5,011	5,090
<b>Total assets less current liabilities</b>		<u>5,461</u>	<u>5,423</u>
<b>Creditors: amounts falling due after one year</b>		(0)	(0)
<b>Provisions for liabilities and charges</b>		(0)	(0)
<b>Accruals and deferred income</b>		(0)	(0)
<b>Total net Assets (liabilities)</b>		5,461	5,423
<b>Capital and reserves</b>			
Called up share capital		125	125
Profit and loss account		<u>5,336</u>	<u>5,298</u>
<b>Shareholders funds</b>		<u>5,461</u>	<u>5,423</u>

- a. For the year ending 25 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

**M J Downer, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 25 July 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided net of value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment                      33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 25 July 2010	985
additions	443
disposals	
revaluations	
transfers	
At 25 July 2011	<u>1,428</u>

Depreciation	
At 25 July 2010	652
Charge for year	326
on disposals	
At 25 July 2011	<u>978</u>

Net Book Value	
At 25 July 2010	333
At 25 July 2011	<u>450</u>

**3 Related party disclosures**

During the year the company granted a loan to M J Downer. At the year end the balance outstanding was £1,923. Interest was charged during the year at rates between 4% and 4.75%.