

Company Registration No. 06484436 (England and Wales)

REGISTRAR'S
COPY

SLINGBACK LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2009

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SLINGBACK LIMITED

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SLINGBACK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£
Fixed assets			
Tangible assets	2		6,567
Current assets			
Debtors		113,221	
Cash at bank and in hand		61,297	
		<u>174,518</u>	
Creditors: amounts falling due within one year		<u>(141,093)</u>	
Net current assets			<u>33,425</u>
Total assets less current liabilities			<u>39,992</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>39,892</u>
Shareholders' funds			<u>39,992</u>

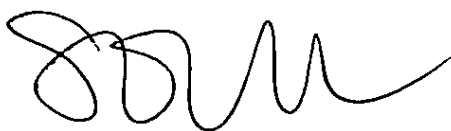
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 November 2009

S Roberson
Director



Company Registration No. 06484436

SLINGBACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance method
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1.5 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

SLINGBACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2009

2 Fixed assets

**Tangible
assets
£**

Cost

At 25 January 2008

-

Additions

10,521

Disposals

(1,250)

At 31 March 2009

9,271

Depreciation

At 25 January 2008

-

Charge for the period

2,704

At 31 March 2009

2,704

Net book value

At 31 March 2009

6,567

3 Share capital

2009

£

Authorised

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

During the year 100 ordinary shares of £1 each were allotted and fully paid at par.