

### **Statement of Consent to Prepare Abridged Financial Statements**

All of the members of ABERRANT ARCHITECTURE LTD have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 06483693

**ABERRANT ARCHITECTURE LTD**

**Unaudited Abridged Financial Statements**

**31 January 2017**

# **ABERRANT ARCHITECTURE LTD**

## **Abridged Financial Statements**

**Year ended 31 January 2017**

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# **ABERRANT ARCHITECTURE LTD**

## **Officers and Professional Advisers**

### **The board of directors**

Mr D T L Chambers

Mr K J Haley

### **Registered office**

Flat 9 Ashton Heights

51 Horniman Drive

London

SE23 3BS

### **Accountants**

Johal & Company Accountants Ltd

Chartered Accountants & Statutory Auditors

167 Uxbridge Road

Hanwell

London

W7 3TH

# **ABERRANT ARCHITECTURE LTD**

## **Directors' Report**

### **Year ended 31 January 2017**

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 January 2017 .

#### **Directors**

The directors who served the company during the year were as follows:

Mr D T L Chambers

Mr K J Haley

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 30 October 2017 and signed on behalf of the board by:

Mr D T L Chambers

Mr K J Haley

Director

Director

# ABERRANT ARCHITECTURE LTD

## Abridged Statement of Income and Retained Earnings

Year ended 31 January 2017

	Note	2017 £	2016 £
<b>Gross profit</b>		<b>28,594</b>	80,776
Distribution costs		<b>17,985</b>	18,251
Administrative expenses		<b>24,764</b>	66,029
<b>Operating loss</b>		<b>( 14,155)</b>	( 3,504)
Other interest receivable and similar income		<b>6</b>	15
Interest payable and similar expenses		<b>299</b>	295
<b>Loss before taxation</b>	<b>5</b>	<b>( 14,448)</b>	( 3,784)
Tax on loss		<b>—</b>	—
<b>Loss for the financial year and total comprehensive income</b>		<b>( 14,448)</b>	( 3,784)
Dividends paid and payable		<b>—</b>	( 8,000)
<b>Retained earnings at the start of the year</b>		<b>14,260</b>	26,044
<b>Retained (losses)/earnings at the end of the year</b>		<b>( 188)</b>	14,260

All the activities of the company are from continuing operations.

# ABERRANT ARCHITECTURE LTD

## Abridged Statement of Financial Position

**31 January 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	3,109	4,145
<b>Current assets</b>			
Debtors		1,168	1,800
Cash at bank and in hand		1,327	14,327
		-----	-----
		2,495	16,127
<b>Creditors: amounts falling due within one year</b>		5,790	6,010
		-----	-----
<b>Net current (liabilities)/assets</b>		( 3,295)	10,117
		-----	-----
<b>Total assets less current liabilities</b>		( 186)	14,262
		-----	-----
<b>Net (liabilities)/assets</b>		( 186)	14,262
		---	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 188)	14,260
		---	-----
<b>Members (deficit)/funds</b>		( 186)	14,262
		---	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 30 October 2017 , and are signed on behalf of the board by:

Mr D T L Chambers

Mr K J Haley

Director

Director

Company registration number: 06483693

# **ABERRANT ARCHITECTURE LTD**

## **Notes to the Abridged Financial Statements**

**Year ended 31 January 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Flat 9 Ashton Heights, 51 Horniman Drive, London, SE23 3BS.

### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Transition to FRS 102**

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 8.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.



## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Tools & equipment                      -        25% reducing balance

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year, including the directors, amounted to 2 (2016: 3 ).

## 5. Profit before taxation

Loss before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	1,036	1,382
	-----	-----

## 6. Tangible assets

	£
<b>Cost</b>	
<b>At 1 February 2016 and 31 January 2017</b>	<b>8,726</b>
	-----
<b>Depreciation</b>	
At 1 February 2016	<b>4,581</b>
Charge for the year	<b>1,036</b>
	-----
<b>At 31 January 2017</b>	<b>5,617</b>
	-----
<b>Carrying amount</b>	
<b>At 31 January 2017</b>	<b>3,109</b>
	-----
At 31 January 2016	<b>4,145</b>
	-----

## 7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

## 8. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the year.

# **ABERRANT ARCHITECTURE LTD**

## **Management Information**

**Year ended 31 January 2017**

**The following pages do not form part of the abridged financial statements.**

# **ABERRANT ARCHITECTURE LTD**

## **Chartered Accountants & Statutory Auditors Report to the Board of Directors on the Preparation of the Unaudited Statutory Abridged Financial Statements of ABERRANT ARCHITECTURE LTD**

### **Year ended 31 January 2017**

As described on the abridged statement of financial position, the directors of the company are responsible for the preparation of the abridged financial statements for the year ended 31 January 2017, which comprise the abridged statement of income and retained earnings, abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Johal & Company Accountants Ltd Chartered Accountants & Statutory Auditors

167 Uxbridge Road Hanwell London W7 3TH

# ABERRANT ARCHITECTURE LTD

## Detailed Abridged Income Statement

Year ended 31 January 2017

	2017	2016
	£	£
<b>Turnover</b>	<b>41,742</b>	107,438
<b>Cost of sales</b>		
Design materials	13,148	26,662
	-----	-----
<b>Gross profit</b>	<b>28,594</b>	80,776
<b>Overheads</b>		
Distribution costs	17,985	18,251
Administrative expenses	24,764	66,029
	-----	-----
	<b>42,749</b>	84,280
	-----	-----
<b>Operating loss</b>	<b>( 14,155)</b>	( 3,504)
Other interest receivable and similar income	6	15
Interest payable and similar expenses	(299)	(295)
	-----	-----
<b>Loss before taxation</b>	<b>(14,448)</b>	(3,784)
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# ABERRANT ARCHITECTURE LTD

## Notes to the Detailed Abridged Income Statement

Year ended 31 January 2017

	2017	2016
	£	£
<b>Distribution costs</b>		
Directors salaries	16,896	17,067
Hire costs (non-operating leases)	1,089	1,184
	-----	-----
	17,985	18,251
	-----	-----
<b>Administrative expenses</b>		
Subcontract	9,927	41,764
Wages and salaries	—	3,802
Employers national insurance contributions	93	—
Memberships & subscriptions	1,657	476
Rent rates and water	—	3,717
Insurance	2,250	2,534
Motor expenses	139	231
Travel and subsistence	2,725	4,756
Telephone	1,841	1,998
IT software & expenses	1,141	2,134
Storage costs	1,708	667
Printing postage and stationery	555	384
Sundry expenses	100	100
Advertising	513	552
Accountancy fees	1,000	1,440
Depreciation of equipment	1,036	1,382
Bank charges	79	92
	-----	-----
	24,764	66,029
	-----	-----
<b>Other interest receivable and similar income</b>		
Interest on cash and cash equivalents	6	15
	---	---
<b>Interest payable and similar expenses</b>		
Interest on bank loans and overdrafts	299	295
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.