

**ABID FOOD LTD**  
**COMPANY INFORMATION**  
Registration No 6483350

**DIRECTOR**

**Mohammad Jubayerul H Chowdhury**  
Mr Kamal Hussain (resigned)

**REGISTERED OFFICE**

175 Bligh Way  
Strood  
Kent  
ME2 2XG

**ACCOUNTANTS**

SP Professionals  
219/221 Bow Road  
London  
E3 2SJ

**PRINCIPAL BANKERS**

HSBC Bank



**ABID FOOD LTD**  
**REPORT OF THE DIRECTOR**

The Director present his annual report and financial statement for the year ended 31st January 2010

**PRINCIPAL ACTIVITIES**

The principal activities are to continued Indian Take Away

**DIRECTOR AND HIS INTERESTS**

The Director who served during the period and his beneficial interests in the company's issued ordinary share capital were

	<u>Number of Shares</u>	
	<u>2010</u>	<u>2009</u>
Kamal Hussain	2	2

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of the state of affairs of the company and of the profit and loss of the company for the year In preparing those financial statements, the directors are required to

- 1 Select suitable accounting policies and then apply them consistently,
- 2 Make judgements and estimates that are reasonable and prudent,
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- 4 Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies Act 1985

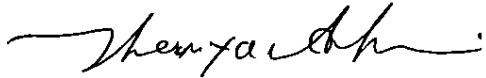
The director also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection fraud and other irregularities

**ABID FOOD LTD**  
**REPORT OF THE DIRECTOR**

**SMALL COMPANY EXEMPTIONS**

This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies regime

Signed on behalf of the Board




Mohammad Jubayerul H Chowdhury  
DIRECTOR

26/10/10  
Date

**ACCOUNTANTS REPORT**  
**ABID FOOD LTD**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the annexed accounts for the year ended 31st January 2010 from the accounting records of Abid Food Ltd and from the information and explanations supplied to us



SP Professionals  
219/221 Bow Road  
London  
E3 2SJ

Date 26/10/2010

**ABID FOOD LTD**  
**TRADING & PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST JANUARY 2010**

	<u>Notes</u>	<u>2010</u>	<u>2009</u>
		£	£
TURNOVER	1b	55,467	41,834
Less Cost of Sales		14,502	11,158
<b><u>GROSS PROFIT</u></b>		<u>40,965</u>	<u>30,676</u>
Administrative Expenses		40,708	30,297
<b><u>Net profit on ordinary activities before taxation</u></b>		<u>258</u>	<u>379</u>
Corporation Tax		74	128
		<u>184</u>	<u>251</u>
Retained profit/Loss brought forward		251	
Retained profit/Loss carried forward		<u>435</u>	<u>251</u>

**CONTINUING OPERATIONS**

None of the company's operations were acquired or discontinued during the year

**TOTAL RECOGNISED GAINS AND LOSSES**

The company had no other gains or losses other than the profit for the year

The notes on pages 7 to 8 form part of these financial statements

**ABID FOOD LTD**  
**BALANCE SHEET AS AT 31ST JANUARY 2010**

	<u>Notes</u>	<u>Amount</u>	<u>2010</u>	<u>2009</u>
<b><u>FIXED ASSETS</u></b>				
Tangible assets	3		338	450
<b><u>CURRENT ASSETS</u></b>				
Stock		465	980	
Sundry Debtors		85	115	
Cash at Bank and in hand		<u>2,948</u>	<u>2687</u>	
		3,498	3782	
<b><u>CREDITORS</u></b>				
Amount falling due within one year	4	<u>3,398</u>	<u>3979</u>	
NET CURRENT ASSET			100	197
TOTAL ASSESTS			<u>437</u>	<u>253</u>
<b><u>CAPITAL AND RESERVES</u></b>				
	5		<u>2010</u>	<u>2009</u>
Called up share capital			2	2
Profit and loss Account			<u>435</u>	<u>251</u>
Shareholders Fund			<u>437</u>	<u>253</u>

The Director acknowledged his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of account These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The Director confirmed that the member or members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

For the Year Ending 31st Januaryl 2010, The Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies



Mohammad Jubayerul H Chowdhury  
DIRECTOR  
ON BEHALF OF THE BOARD

DATE 26/1/10

**ABID FOOD LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JANUARY 2010**

**1 ACCOUNTING POLICIES**

**a BASIS OF ACCOUNTING**

The financial statements are prepared under historical cost conventions and in accordance with applicable accounting standards. They include the results of the company's operations as indicated on page 5, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

**b TURNOVER**

Turnover represents the total invoice of goods sold and services during the year.

**2 STOCK**

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow-moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**3a FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	25% Reducing balance
Equipments	25% Reducing balance

**TANGIBLE ASSETS**

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Cost	450	600
Additions	-	
Disposals	-	
Cost at	<u>450</u>	<u>600</u>
<b><u>DEPRECIATION</u></b>		
Charge for the period/Year	<u>113</u>	<u>150</u>
Net Book Value at	<u>338</u>	<u>450</u>

**3b CONTROLLING PARTY**

Controlling party is Mohammad J H Chowdhury who is a director in the company.

**ABID FOOD LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST JANUARY 2010**

**4 CREDITORS AMOUNT FALLING DUE WITHIN ONE YEAR**

	<u>2010</u>	<u>2009</u>
	<u>£</u>	<u>£</u>
Trade Creditors	815	520
Accruals	1,500	2507
Directors Current Account	740	740
Other Tax and Social services	343	212
	<u>3,398</u>	<u>3,979</u>

**5 SHARE CAPITAL**

	<u>2010</u>	<u>2009</u>
1000 Ordinary Share of £ 1 each	<u>£1,000</u>	<u>£1,000</u>
Allotted , called up and fully paid	2	2
2 Ordinary shares of £1 each	<u>£2</u>	<u>£2</u>



**ABID FOOD LTD**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST JANUARY 2010**

	<u>Note</u>	<u>Amount</u>	<u>2010</u>	<u>2009</u>
		<u>£</u>	<u>£</u>	<u>£</u>
<u>SALES</u>	1b		55,467	41,834
<u>COST OF SALES</u>				
Opening Stock	2	980		
Purchases		13,987		12,138
Less Stock		<u>465</u>		<u>980</u>
Cost of Sales			<u>14,502</u>	<u>11,158</u>
<u>GROSS PROFIT</u>			40,965	30,676
ADMINISTRATIVE EXPENSES			<u>40,708</u>	<u>30,297</u>
<u>NET PROFIT FOR THE YEAR</u>			<u>258</u>	<u>378</u>
(BEFORE TAXATION)				

**ABID FOOD LTD**  
**NOTES TO THE PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31ST JANUARY 2010**

<b><u>ADMINISTRATIVE EXPENSES</u></b>	<b><u>2010</u></b>	<b><u>2009</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
WAGES & NI	17,813	6,539
RENT,RATES & INSURANCE	14,652	14,354
LIGHT and HEAT	2,584	2,392
TELEPHONE	536	497
ADVERTISEMENT	416	210
REPAIR & REN	105	415
TRAVEL EXPENSES	936	555
CLEANING	320	834
PRINT, POSTAGE	1,155	410
BANK CHARGES	73	46
CREDIT CARD CHARGES	522	88
DEP OF ASSETS	113	150
ACCOUNTANCY	400	400
LEGAL COST	177	
COMPANY FORMATION	-	110
WATER BILL	244	365
CONTAINERS & PAPER CRAFT	635	752
SUNDRIES	27	12
<b>TOTAL</b>	<b><u>40,708</u></b>	<b><u>28,129</u></b>

**ABID FOOD LTD**  
**COMPUTATION OF CORPORATION TAX**  
**YEAR ENDED 31ST JANUARY 2010**

Net Profit during the year	258
Add Depreciation during the year	113

<b><u>ADJUSTED PROFIT</u></b>	370
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<b><u>Corporation Tax</u></b>		
Financial year 08	62 X 20%	12
Financial year 09	309 X 20%	62
<b><u>Mainstream corporation tax payable</u></b>		74