

ABID FOOD LTD
COMPANY INFORMATION
Registration No: 6483350

DIRECTOR
Mr Kamal Hussain

SECRETARY
Mr Kamal Hussain

REGISTERED OFFICE
175 Bligh Way
Strood
Kent
ME2 2XG

ACCOUNTANTS
SP Professionals
219/221 Bow Road
London
E3 2SJ

PRINCIPAL BANKERS
HSBC Bank



ABID FOOD LTD
REPORT OF THE DIRECTOR

The Director present his first annual report and financial statement for the year ended 31st Jan. 2009.

PRINCIPAL ACTIVITIES

The principal activities are to continued Indian Take Away.

DIRECTOR AND HIS INTERESTS

The Director who served during the period and his beneficial interests in the company's issued ordinary share capital were:

	<u>Number of Shares</u>
	<u>2009</u>
Mr Kamal Hussain	2

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of the state of affairs of the company and of the profit and loss of the company for the year. In preparing those financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the companies Act 1985.

The director also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

ABID FOOD LTD
REPORT OF THE DIRECTOR

SMALL COMPANY EXEMPTIONS

This report has been prepared taking advantages of special exemptions conferred by Part 11 of the schedule 8 of the Companies Act 1985.

Signed on behalf of the Board

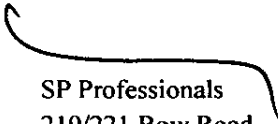


Mr Kamal Hussain
DIRECTOR

23/11/09
Date

ACCOUNTANTS REPORT
ABID FOOD LTD

In accordance with instructions given to us, we have prepared, without carrying out an audit, the annexed accounts for the period ended 31st January 2009 from the accounting records of Abid Food Ltd and from the information and explanations supplied to us.



SP Professionals
219/221 Bow Road
London
E3 2SJ

Date: 23/11/09

ABID FOOD LTD
TRADING & PROFIT AND LOSS ACCOUNT
ACCOUNTS FOR THE PERIOD ENDED 31ST JANUARY 2009

	<u>Notes</u>	<u>2009</u>
		<u>£</u>
TURNOVER	1b	41,834
Less.Cost of Sales		11,158
<u>GROSS PROFIT</u>		<u>30,676</u>
Administrative Expenses		<u>30,297</u>
<u>Net profit on ordinary activities before taxation</u>		<u>378</u>
Corporation Tax		<u>128</u>
Retained profit/Loss carried forward		<u>251</u>

CONTINUING OPERATIONS

None of the company's operations were acquired or discontinued during the year.

TOTAL RECOGNISED GAINS AND LOSSES

The company had no other gains or losses other than the profit for the year.

The notes on pages 7 to 8 form part of these financial statements.

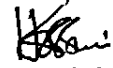
ABID FOOD LTD
BALANCE SHEET AS AT 31ST JANUARY 2009

	<u>Notes</u>	<u>Amount</u>	<u>2009</u>
<u>FIXED ASSETS</u>			
Tangible assets:	3		450
<u>CURRENT ASSETS</u>			
Stock		980	
Sundry Debtors		115	
Cash at Bank and in hand		<u>2,687</u>	
		3,782	
CREDITORS:			
Amount falling due within one year	4	<u>3,979</u>	
NET CURRENT ASSET			<u>197</u>
TOTAL ASSESTS			<u><u>253</u></u>
<u>CAPITAL AND RESERVES</u>	5		<u>2009</u>
Called up share capital			2
Profit and loss Account			<u>251</u>
Shareholders Fund			<u><u>253</u></u>

The director has taken advantage, in the preparation of these accounts, of special provision of the part VII of the companies Act 1985 relating to small companies.

The director confirm that the company was entitled to exemption from audit requirements under companies Act 1985 s 249A(1) for the financial year that no member or members have requested an audit under companies Act s.249B (2). The director acknowledged his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the companies Act 1985.

The Director acknowledged his responsibilities for preparing accounts which give a true and fair view of the company and its profit the year then ended in accordance with the requirements of section 226 of the companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.


Mr Kamal Hussain
DIRECTOR
ON BEHALF OF THE BOARD

DATE23/11/09

ABID FOOD LTD
NOTES TO THE FINANCIAL STATEMENTS
ACCOUNTS FOR THE PERIOD ENDED 31ST JANUARY 2009

1 ACCOUNTING POLICIES

a. BASIS OF ACCOUNTING

The financial statements are prepared under historical cost conventions and in accordance with applicable accounting standards. They include the results of the companies operations as indicated on page 5, all of which are continuing.

The company has taken advantages of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

b. TURNOVER

Turnover represents the total invoice, excluding value added tax, of goods sold and services during the year.

2 STOCK

Stock is valued at the lower of cost and estimated net realisable value after making due allowance for obsolete and slow-moving stock. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

3a. FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases :

Fixtures and fittings	25% Reducing balance
Equipments	25% Reducing balance

TANGIBLE ASSETS

**FIXTURES &
EQUIPMENTS**

	<u>2009</u>
	<u>£</u>
Cost	600
Additions	
Disposals	-
Cost at	<u>600</u>
<u>DEPRECIATION:</u>	
Charge for the period	<u>150</u>
Net Book Value at 31st Jan. 09	<u><u>450</u></u>

3b CONTROLLING PARTY

Controlling party is Mr Kamal Hussain who is a director and 100% share holder in the company.

ABID FOOD LTD
NOTES TO THE FINANCIAL STATEMENTS
ACCOUNTS FOR THE PERIOD ENDED 31ST JANUARY 2009

4 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	<u>2009</u>
	<u>£</u>
Trade Creditors	520
Accruals	2,507
Directors Current Account	740
Other Tax and Social services	<u>212</u>
	<u>3,979</u>

5 SHARE CAPITAL

	<u>2009</u>
1000 Ordinary Share of £ 1 each	<u>£1,000</u>
Allotted , called up and fully paid	2
2 Ordinary shares of £1 each	<u>£2</u>

ABID FOOD LTD
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
ACCOUNTS FOR THE PERIOD ENDED 31ST JANUARY 2009

	<u>Note</u>	<u>Amount</u>	<u>2009</u>
		<u>£</u>	<u>£</u>
<u>SALES</u>	1b		41,834
<u>COST OF SALES</u>			
Purchases		12,138	
Less.Stock	2	<u>980</u>	
Cost of Sales			<u>11,158</u>
<u>GROSS PROFIT</u>			30,676
ADMINISTRATIVE EXPENSES			<u>30,297</u>
<u>NET PROFIT FOR THE YEAR:</u>			<u>378</u>
(BEFORE TAXATION)			

ABID FOOD LTD
NOTES TO THE PROFIT AND LOSS ACCOUNT
ACCOUNTS FOR THE PERIOD ENDED 31ST JANUARY 2009

<u>ADMINISTRATIVE EXPENSES</u>	<u>2009</u>
	<u>£</u>
WAGES & NI	6,539
RENT	14,354
RATES	1,516
LIGHT and HEAT	2,392
TELEPHONE	497
INSURANCE	652
ADVERTISEMENT	210
REPAIR & REN.	415
TRAVEL EXPENSES	555
CLEANING	834
PRINT, POSTAGE	410
BANK CHARGES	46
CREDIT CARD CHARGES	88
DEP.OF ASSETS	150
ACCOUNTANCY	400
COMPANY FORMATION	110
WATER BILL	365
CONTAINERS & PAPER CRAFT	752
SUNDRIES	12
TOTAL	<u>30,297</u>

ABID FOOD LTD
COMPUTATION OF CORPORATION TAX
ACCOUNTS FOR THE PERIOD ENDED 31ST JANUARY 2009

Net Profit during the year		378
Add. Depreciation during the year		150
Company formation		<u>110</u>
<u>ADJUSTED PROFIT</u>		<u>638</u>
Allocation of Profit:		
a) 24/01/08 to 23/01/09	625	
b) 24/01/09 to 31/01/09	13	
<u>Corporation Tax:</u>		
a) Financial year 07	115 X20%	23
Financial year 08	510 X20%	<u>102</u>
		125
b) Financial year 08	13 X20%	<u>3</u>
<u>Mainstream corporation tax payable</u>		<u>128</u>