

Unaudited Financial Statements
for the Year Ended 31st March 2020
for
Darren Smith Plumbing And Heating
Engineer Limited

**Darren Smith Plumbing And Heating
Engineer Limited (Registered number: 06483234)**

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for the Year Ended 31st March 2020**

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**Darren Smith Plumbing And Heating
Engineer Limited**

**Company Information
for the Year Ended 31st March 2020**

DIRECTOR: D J Smith

SECRETARY: A J Smith

REGISTERED OFFICE: Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

REGISTERED NUMBER: 06483234 (England and Wales)

ACCOUNTANTS: Ashmole & Co
Chartered Certified Accountants
Castle House
High Street
Ammanford
Carmarthenshire
SA18 2NB

**Darren Smith Plumbing And Heating
Engineer Limited (Registered number: 06483234)**

**Abridged Balance Sheet
31st March 2020**

	Notes	31.3.20 £	31.3.19 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>5,580</u>	<u>7,910</u>
		<u>5,580</u>	<u>7,910</u>
CURRENT ASSETS			
Debtors		3,063	11,189
Cash at bank		<u>29,826</u>	<u>29,111</u>
		32,889	40,300
CREDITORS			
Amounts falling due within one year		<u>(30,618)</u>	<u>(37,570)</u>
NET CURRENT ASSETS		<u>2,271</u>	<u>2,730</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,851</u>	<u>10,640</u>
CREDITORS			
Amounts falling due after more than one year		-	(2,512)
PROVISIONS FOR LIABILITIES		<u>(992)</u>	<u>(1,495)</u>
NET ASSETS		<u>6,859</u>	<u>6,633</u>

The notes form part of these financial statements

**Darren Smith Plumbing And Heating
Engineer Limited (Registered number: 06483234)**

**Abridged Balance Sheet - continued
31st March 2020**

	Notes	31.3.20 £	31.3.19 £
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		6,858	6,632
SHAREHOLDERS' FUNDS		<u>6,859</u>	<u>6,633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st July 2020 and were signed by:

D J Smith - Director

The notes form part of these financial statements

**Darren Smith Plumbing And Heating
Engineer Limited (Registered number: 06483234)**

**Notes to the Financial Statements
for the Year Ended 31st March 2020**

1. STATUTORY INFORMATION

Darren Smith Plumbing And Heating Engineer Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 15% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2020**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

**Darren Smith Plumbing And Heating
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2020**

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2019 and 31st March 2020	<u>33,000</u>
AMORTISATION	
At 1st April 2019 and 31st March 2020	<u>33,000</u>
NET BOOK VALUE	
At 31st March 2020	<u>-</u>
At 31st March 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2019	40,377
Additions	<u>1,399</u>
At 31st March 2020	<u>41,776</u>
DEPRECIATION	
At 1st April 2019	32,467
Charge for year	<u>3,729</u>
At 31st March 2020	<u>36,196</u>
NET BOOK VALUE	
At 31st March 2020	<u>5,580</u>
At 31st March 2019	<u>7,910</u>

**Darren Smith Plumbing And Heating
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**Notes to the Financial Statements - continued
for the Year Ended 31st March 2020**

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st April 2019 and 31st March 2020	<u>25,966</u>
DEPRECIATION	
At 1st April 2019	21,206
Charge for year	<u>2,356</u>
At 31st March 2020	<u>23,562</u>
NET BOOK VALUE	
At 31st March 2020	<u>2,404</u>
At 31st March 2019	<u>4,760</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2020 and 31st March 2019:

	31.3.20 £	31.3.19 £
D J Smith		
Balance outstanding at start of year	(803)	(8,817)
Amounts advanced	34,607	21,014
Amounts repaid	(34,000)	(13,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(196)</u>	<u>(803)</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is D J Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.