

Registration number 06483224

O.L.D. Assets Limited
Abbreviated accounts
for the year ended 30 April 2015

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O.L.D. Assets Limited

**Accountants' report on the unaudited financial statements to the directors of
O.L.D. Assets Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Hames Partnership Limited
Accountants and Managment Consultants
Stables End Court
Main Street
Market Bosworth
Warwickshire
CV13 0JN**

Date: 22 September 2015

O.L.D. Assets Limited

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		872,557		964,868
Current assets					
Debtors		5,858		64,440	
Cash at bank and in hand		80,621		5,388	
		<u>86,479</u>		<u>69,828</u>	
Creditors: amounts falling due within one year		<u>(915,550)</u>		<u>(935,032)</u>	
Net current liabilities			<u>(829,071)</u>		<u>(865,204)</u>
Total assets less current liabilities			43,486		99,664
Creditors: amounts falling due after more than one year			(11,125)		(53,892)
Provisions for liabilities			<u>(25,425)</u>		<u>(32,817)</u>
Net assets			<u>6,936</u>		<u>12,955</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			6,836		12,855
Shareholders' funds			<u>6,936</u>		<u>12,955</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

O.L.D. Assets Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

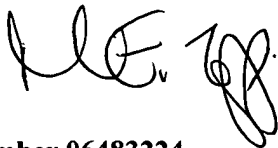
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 22 September 2015, and are signed on their behalf by:

M E Topp
Director

A handwritten signature in black ink, appearing to read 'ME Topp', with a stylized flourish at the end.

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The notes on pages 4 to 6 form an integral part of these financial statements.

O.L.D. Assets Limited

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% on cost
Fixtures, fittings and equipment	-	20% on cost
Motor vehicles	-	20% on cost
Office equipment	-	20% on cost

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

O.L.D. Assets Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

O.L.D. Assets Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2015**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 May 2014	1,362,026
Disposals	(4,000)
At 30 April 2015	<u>1,358,026</u>
Depreciation	
At 1 May 2014	397,158
On disposals	(1,600)
Charge for year	89,911
At 30 April 2015	<u>485,469</u>
Net book values	
At 30 April 2015	<u>872,557</u>
At 30 April 2014	<u>964,868</u>

3. Share capital	2015 £	2014 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Ultimate parent undertaking

In the director's opinion the company's ultimate parent company and controlling party is O.L.D. Holdings Limited.