

REGISTERED NUMBER 6483167 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2010

for

Mihalis Limited

TUESDAY



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15/06/2010

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COMPANIES HOUSE

Mihalıs Limited

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for the Year Ended 31 January 2010

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Mihalís Limited

Company Information
for the Year Ended 31 January 2010

DIRECTOR: Mrs J Lovell

SECRETARY: M Lovell

REGISTERED OFFICE 6 Tylers Farm
Yate
Bristol
BS37 7BH

REGISTERED NUMBER: 6483167 (England and Wales)

ACCOUNTANTS: Derek J Stenner Ltd
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Mihalis Limited

Abbreviated Balance Sheet
31 January 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	680	501
CURRENT ASSETS			
Debtors		21,092	11,052
Cash at bank		2,446	7,872
		<u>23,538</u>	<u>18,924</u>
CREDITORS			
Amounts falling due within one year		<u>23,090</u>	<u>19,453</u>
NET CURRENT ASSETS/(LIABILITIES)		448	(529)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,128</u>	<u>(28)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>1,127</u>	<u>(29)</u>
SHAREHOLDERS' FUNDS		<u>1,128</u>	<u>(28)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 7th June '10 and were signed by


Mrs J Lovell - Director

Mihalis Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009	749
Additions	515
	<hr/>
At 31 January 2010	1,264
	<hr/>
DEPRECIATION	
At 1 February 2009	248
Charge for year	336
	<hr/>
At 31 January 2010	584
	<hr/>
NET BOOK VALUE	
At 31 January 2010	680
	<hr/>
At 31 January 2009	501
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value £1	2010 £	2009 £
1 Ordinary		<u>1</u>	<u>1</u>

Mihalıs Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2010

4 **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 January 2010 and the period ended 31 January 2009

	2010 £	2009 £
Mrs. J Lovell		
Balance outstanding at start of year	5,877	-
Amounts advanced	74,703	-
Amounts repaid	(67,602)	-
Balance outstanding at end of year	<u>12,978</u>	<u>5,877</u>