

COMPANY REGISTRATION NUMBER: 06483151

TYLER MORGAN CLAIMS LTD
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 January 2019

TYLER MORGAN CLAIMS LTD

STATEMENT OF FINANCIAL POSITION

31 January 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	27,647	28,169
CURRENT ASSETS			
Debtors	6	256,059	299,055
Cash at bank and in hand		1,730	2,411
		<u>257,789</u>	<u>301,466</u>
CREDITORS: amounts falling due within one year	7	<u>10,821</u>	<u>12,739</u>
NET CURRENT ASSETS		<u>246,968</u>	<u>288,727</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>274,615</u>	<u>316,896</u>
NET ASSETS		<u>274,615</u>	<u>316,896</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		273,615	315,896
SHAREHOLDERS FUNDS		<u>274,615</u>	<u>316,896</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

TYLER MORGAN CLAIMS LTD
STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2019

These financial statements were approved by the board of directors and authorised for issue on 9 October 2019 , and are signed on behalf of the board by:

D J Woodward

Director

Company registration number: 06483151

TYLER MORGAN CLAIMS LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Pike Hills Mount, Copmanthorpe, York, North Yorkshire, YO23 3UU.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

(c) Current & deferred tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation.

(e) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property Improvements	-	2% straight line
Fixtures & Fittings	-	20% reducing balance

(f) Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. TANGIBLE ASSETS

	Property improvements £	Fixtures and fittings £	Total £
Cost			
At 1 February 2018	24,182	9,401	33,583
Additions	—	1,244	1,244
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At 31 January 2019	24,182	10,645	34,827
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Depreciation			
At 1 February 2018	1,187	4,227	5,414
Charge for the year	484	1,282	1,766
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At 31 January 2019	1,671	5,509	7,180
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Carrying amount			
At 31 January 2019	22,511	5,136	27,647
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At 31 January 2018	22,995	5,174	28,169
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6. DEBTORS

	2019 £	2018 £
Other debtors	256,059	299,055
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7. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Trade creditors	6,086	4,910
Corporation tax	—	2,668
Social security and other taxes	3,017	2,988
Other creditors	1,718	2,173
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	10,821	12,739
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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
J A Woodward	117,778	(18,612)	99,166
D J Woodward	117,777	(18,612)	99,165
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	235,555	(37,224)	198,331
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	2018		
	Balance brought forward	Advances/ (credits) to the directors	Balance outstanding
	£	£	£
J A Woodward	141,019	(23,241)	117,778
D J Woodward	141,019	(23,242)	117,777
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	282,038	(46,483)	235,555
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9. RELATED PARTY TRANSACTIONS

The company was under the control of the Directors throughout the current year. At the year end there was an overdrawn directors' loan account of £198,331 (2018: £235,555). The maximum outstanding amount during the year was £240,780 (2018: £302,281), interest of 2.5% was charged on the balance (2018: 2.5%). The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.