

**Abrasive BMX Ltd
7 The High St
Keynsham
Bristol
BS31 1DP
Reg No 06482692**

**Report and Financial Statements
For the year to 31st March 2009**

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Directors Report for the year ended 31st March 2009

The director presents her report and the financial statements for the year ended 31st March 2009.

Statement of director's responsibilities

Company law requires the director to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit of the company for that period. In preparing those financial statements the director is required to:

1. select suitable accounting policies and then apply them consistently.
2. make judgements and estimates that are reasonable and prudent.
3. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activity


The company's principal activity was the retail sales of bikes and accessories.

Director

The director who served during the period and her beneficial interest in the company's issued ordinary share capital was:

	No of Shares
Maria Turner	700

This report which has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985, was approved by the board on 8th May 2009 and signed on its behalf



Maria Turner (Director)

Abrasivé BMX Ltd

Profit and Loss Account for the period ended 31st March 2009

Sales	£ 61,810.00
Direct Costs	£ 48,500.00
Gross Profit	<u>£ 13,310.00</u>
Expenses	£ 36,153.00
Net Loss	<u>-£ 22,843.00</u>

Abrasive BMX Ltd

Balance Sheet as at 31st March 2009

Fixed Assets	£ 7,186.00
Current Assets	
Stock	£ 24,594.00
Debtors and Prepayments	£ 417.00
Bank	£ 2,158.00
Cash	£ 3,488.00
	<u>£ 30,657.00</u>
Current Liabilities	
Creditors and Accruals	<u>£ 12,354.00</u>
Net Current Assets	£ 18,303.00
	<u>£ 25,489.00</u>
Share Capital	£ 1,000.00
Loan	£ 47,332.00
Profit and Loss Account	-£ 22,843.00
	<u>£ 25,489.00</u>

Notes to the Balance Sheet

In preparing these unaudited financial statements advantage has been taken of the exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profits or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act. She is also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'M. Turner', is written above the printed name of the director.

Maria Turner Director)
8th May 2009

Abrasive BMX Ltd

Profit and Loss Account for the period to 31st March 2009

Sales		£ 61,810.00
Direct Costs		
Marketing and Advertising	£ 3,905.00	
Purchases	£ 44,179.00	
Carriage	£ 416.00	<u>£ 48,500.00</u>
Gross Profit		£ 13,310.00
less Expenses		
Staff Wages	£ 5,538.00	
Directors Remuneration	£ 4,680.00	
Rent and Rates	£ 15,624.00	
Light and Heat	£ 557.00	
Motor Expenses	£ 1,477.00	
Travel and Subsistence	£ 1,941.00	
Printing and Stationery	£ 1,555.00	
Professional Fees	£ 781.00	
Equipment Hire	£ 115.00	
Repairs	£ 662.00	
Bank Charges and Interest	£ 827.00	
Depreciation	<u>£ 2,396.00</u>	<u>£ 36,153.00</u>
Net Loss		<u><u>-£ 22,843.00</u></u>