

Registration number 06482498

Absolutely Beds Ltd
Abbreviated accounts
for the year ended 31 January 2012

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Absolutely Beds Ltd

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Absolutely Beds Ltd

**Accountants' report on the unaudited financial statements to the directors of
Absolutely Beds Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Albany Business Centre
Accountants
C5 Cuxton Road Industries
Cuxton Road
Maidstone
Kent
ME15 9YF**

Date: 31 May 2012

Absolutely Beds Ltd

**Abbreviated balance sheet
as at 31 January 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,265		5,555
Current assets					
Stocks		7,992		7,273	
Debtors		13,517		15,419	
Cash at bank and in hand		1		1,276	
		<u>21,510</u>		<u>23,968</u>	
Creditors' amounts falling due within one year		<u>(17,752)</u>		<u>(21,791)</u>	
Net current assets			<u>3,758</u>		<u>2,177</u>
Total assets less current liabilities			<u>9,023</u>		<u>7,732</u>
Net assets			<u><u>9,023</u></u>		<u><u>7,732</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>8,923</u>		<u>7,632</u>
Shareholders' funds			<u><u>9,023</u></u>		<u><u>7,732</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Absolutely Beds Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 31 May 2012 and signed on its behalf by

Michael Hustler

Director



Registration number 06482498

The notes on pages 4 to 5 form an integral part of these financial statements

Absolutely Beds Ltd

Notes to the abbreviated financial statements for the year ended 31 January 2012

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

Cost

At 1 February 2011

Additions

At 31 January 2012

Depreciation

At 1 February 2011

Charge for year

At 31 January 2012

Net book values

At 31 January 2012

At 31 January 2011

**Tangible
fixed
assets
£**

8,057

1,399

9,456

2,502

1,689

4,191

5,265

5,555

Absolutely Beds Ltd

**Notes to the abbreviated financial statements
for the year ended 31 January 2012**

continued

3	Share capital	2012 £	2011 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>