

Report of the Directors and
Financial Statements for the Period 1st February 2009 to 31st January 2010

for

KJN Surveys Limited

Company Registration Number
6481455

G & J Financial Services Ltd
Accountancy & Outsourcing Specialists

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KJN Surveys Limited

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KJN Surveys Limited

Company information for the period **1st February 2009 to 31st January 2010**

Directors	Mr K J Nunkoo
Secretary	Ms J Sweetman-Wieland
Registered Office	37 Silver Way Romford Essex RM7 8EX
Registered Number	6481455
Accountants	G & J Financial Services Ltd 59 Coolgardie Avenue Chingford London E4 9HU
Bankers	Barclays Bank

KJN Surveys Limited

Report of the Director of **KJN Surveys Ltd** **For the period 1st February 2009 to 31st January 2010**

The director presents his report with the financial statements of the company for the period 1st February 2009 to 31st January 2010

Principal Activity

The principal activity of the company in the period under review was civil engineering surveying

Director

The director during the period under review was

Mr K Nunkoo appointed January 2009

Director and his interest

The beneficial interests of the directors holding office on the 31st January 2010 in the issued share capital of the company was as follows

	31/01/2009	31/01/2010
Ordinary £1 Shares	10	10

The director, being eligible, offer himself for election at the forthcoming Annual General Meeting

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime' to small companies

This report was approved by the Board and signed on its behalf by


K J Nunkoo - Director

Dated 07-10-10 .

KJN Surveys Limited

Report of the Accountants to the Director of **KJN Surveys Limited**

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

As described on the Balance Sheet the directors are responsible for the preparation of the financial statements for the period ending 31st January 2010 set out on pages 1 to 4 and you consider that the company is exempt from the statutory requirement for an audit for the financial year.

In accordance with your instructions, we have compiled these un-audited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

G & J Financial Services Ltd
59 Coolgardie Avenue
Chingford
London E4 9HU



Dated

7/10/10

KJN Surveys Limited

Profit & Loss Account

For the period 1st February 2009 to 31st January 2010

	Notes	Year Ended 31/01/2009	Year Ended 31/01/2010
Turnover	2	£57,109	£56,136
Cost of Sales		<u>£1,054</u>	<u>£686</u>
Gross profit		£56,055	£55,450
Administrative Expenses		<u>£32,818</u>	<u>£33,404</u>
Operating Profit/(Loss)		£23,237	£22,046
Interest Receivable		£0	£0
Interest Payable		£0	£0
Operating Profit/(Loss) on Ordinary Activities before Taxation	3	£23,237	£22,046
Tax on Profit on Ordinary Activities	4	<u>£6,466</u>	<u>£5,912</u>
Profit for the Financial Period after Taxation		<u>£16,771</u>	<u>£16,134</u>
<u>Movement on Profit & Loss Account Reserves</u>			
Profit for the Financial Year		£16,771	£16,134
Equity Dividends Paid	5	0	£16,000
Retained Profit/(Loss) for the Year		£16,771	£134
Retained Profit/(Loss) Brought Forward		£0	£16,771
Retained Profit/(Loss) Carried Forward		<u>£16,771</u>	<u>£16,905</u>

KJN Surveys Limited

Company Registration Number 06481455

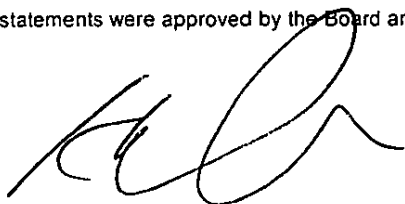
Balance Sheet For the period 1st February 2009 to 31st January 2010

	Notes	Year Ended 31/01/2009	Year Ended 31/01/2010
Fixed Assets			
Intangible Assets	6	£18,667	£9,335
Tangible Assets	7	<u>£6,926</u>	<u>£8,846</u>
		£25,593	£18,181
Current Assets			
Stock	8	£0	£0
Debtors	9	£2,154	£2,154
Cash at Bank/in hand		<u>£8,386</u>	<u>£7,786</u>
		£10,540	£9,940
Creditors amounts falling due within 1 year	10	<u>£7,113</u>	<u>£9,583</u>
Net Current Assets		£3,427	£357
Total Assets less Current Liabilities		£29,019	£18,538
Creditors amounts falling due after 1 year	11	<u>£12,238</u>	<u>£1,623</u>
Net Assets		<u>£16,781</u>	<u>£16,915</u>
CAPITAL AND RESERVES			
Called up Share Capital	12	£10	£10
Profit & Loss Account		<u>£16,771</u>	<u>£16,905</u>
SHAREHOLDERS FUNDS	13	<u>£16,781</u>	<u>£16,915</u>

The director confirms that

- For the year ending 31st January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime'

The financial statements were approved by the Board and signed on its behalf by



K J Nunkoo - Director

Date

07-10-10

The notes on pages 8 to 11 form an integral part of these financial statements

KJN Surveys Limited

Trading, Profit & Loss Account **For the period 1st February 2009 to 31st January 2010**

		Year Ending 31/01/2009	Year Ended 31/01/2010
Sales		£57,109	£56,136
Less	Opening Stock	£0	£0
	Purchases	£1,054	£686
	Discounts Allowed	£0	£0
		<u>£1,054</u>	<u>£686</u>
	Closing Stock	£0	£0
		<u>£1,054</u>	<u>£686</u>
	Gross Profit	£56,055	£55,450
	Interest Received	£0	£0
		<u>£56,055</u>	<u>£55,450</u>
Less	Salaries and National Insurance	£4,500	£5,700
	Rent, Rates and Insurance	£0	£388
	Travel Expenses	£4,140	£9,297
	Advertising & Promotions	£3,524	£100
	Networking	£1,934	£993
	Professional Expenses	£647	£733
	Repairs & Maintenance	£0	£775
	Office Expenses	£1,435	£625
	Post, Print and Stationery	£517	£345
	Telecoms	£780	£697
	Light , Heat and Power	£715	£443
	Bank Charges & Loan Interest	£0	£39
	Training	£0	£200
	Uniform & Protective Clothing	£353	£1,233
	Commission	£2,334	£0
	Publications	£30	£74
	Sundry Trade Expenses	£457	£0
		<u>21,366</u>	<u>£21 642</u>
	Net Profit	£34,689	£33,808
	Corporation Tax	£6,466	£5,912
	Depreciation & Amortisation	£11,452	£11,762
	Dividends	£0	£16,000
		<u>17,918</u>	<u>£33,674</u>
		<u>£16,771</u>	<u>£134</u>
	Profit/<loss> Brought Forward	£0	£16,771
	Undistributed Profit Carried Forward	<u>£16,771</u>	<u>£16,905</u>

KJN Surveys Limited

Notes to the Financial Statements **For the period 1st February 2009 to 31st January 2010**

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous period, and have been consistently applied within the same accounts

Turnover

Turnover represents net invoiced sales of goods, excluding VAT, of goods and services provided during the year

Dividends

In accordance with FRS21, dividends paid are charged directly against profit & loss account reserves

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes, that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK and EU

3 Operating Profit

The operating profit is stated after charging

	Year Ended 31/01/2009	Year Ended 31/01/2010
	(£)	(£)
Depreciation and other amounts written off owned tangible assets	2,119	2,430
Depreciation and other amounts written off intangible assets	9,333	9,332
Directors' emoluments and other benefits etc	4,500	5,700
	<u>15,952</u>	<u>17,462</u>

4 Tax on Profit on Ordinary Activities

	Year Ended 31/01/2009	Year Ended 31/01/2010
	(£)	(£)
Current Tax		
UK Corporation Tax	6,466	5,912
Deferred Tax		
Timing differences, origination & reversal	0	0
Tax on Profit on Ordinary Activities	<u>6,466</u>	<u>5,912</u>

KJN Surveys Limited

Notes to the Financial Statements **For the period 1st February 2009 to 31st January 2010**

5 Dividends

Dividends paid and proposed on equity shares

Year Ended	Year Ended
31/01/2009	31/01/2010
(£)	(£)
0	16,000
<u>0</u>	<u>16,000</u>

Equity dividends on Ordinary A shares

6 Intangible Asstes

Goodwill is to be amotrised in equal instalments over its estimated useful economic life of 20 years

	Goodwill	Total
	(£)	(£)
Cost		
At 01/02/2009	28,000	28,000
At 31/01/2010	<u>28,000</u>	<u>28,000</u>
Provision for diminution in value		
At 01/02/2009	9,333	9,333
Charge for period	9,332	9,332
At 31/01/2010	<u>18,665</u>	<u>18,665</u>
Net Book Value		
At 01/02/2009	18,667	18,667
At 31/01/2010	<u>9,335</u>	<u>9,335</u>

7 Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost less residual value of assets over their expected useful life, as follows

Plant & Machinery	20% per annum on cost
Fixtures, Fittings & Equipmen	20% per annum on cost
IT Equipment	33% per annum on cost

	Plant & Machinery	Furniture & Fittings	IT Equipment	Total
	(£)	(£)	(£)	(£)
Cost				
At 01/02/2009	1,795	6,150	1,100	9,045
Additions in period	4,350	0	0	4,350
At 31/01/2010	<u>6 145</u>	<u>6,150</u>	<u>1,100</u>	<u>13,395</u>
Depreciation				
At 01/02/2009	389	1,333	397	2,119
Charge for period	833	1,230	367	2,430
Eliminated on Disposal	0	0	0	0
At 31/01/2010	<u>1,222</u>	<u>2,563</u>	<u>764</u>	<u>4,549</u>
Net Book Values				
At 01/02/2009	1 406	4,817	703	6,926
At 31/01/2010	<u>4 923</u>	<u>3,587</u>	<u>336</u>	<u>8,846</u>

KJN Surveys Limited

Notes to the Financial Statements **For the period 1st February 2009 to 31st January 2010**

8 Closing Stock

Stocks are stated at the lower of cost and net realisable value after making allowances for obsolete and slow moving stocks

9 Debtors

	Year Ended 31/01/2009 (£)	Year Ended 31/01/2010 (£)
Trade Debtors	2,154	2,154
Other Debtors	0	0
Prepayments and accrued income	0	0
	<u>2,154</u>	<u>2,154</u>

10 Creditors amounts falling due within 1 year

	Year Ended 31/01/2009 (£)	Year Ended 31/01/2010 (£)
Trade Creditors	0	0
Corporation Tax	6,466	8,878
Other Taxes and Social Security Costs	0	0
Other Creditors	647	705
Accruals and Deferred Income	0	0
	<u>7,113</u>	<u>9,583</u>

11 Creditors amounts falling due after 1 year

	Year Ended 31/01/2009 (£)	Year Ended 31/01/2010 (£)
Directors Loan Account	12,238	1,623
	<u>12,238</u>	<u>1,623</u>

KJN Surveys Limited

Notes to the Financial Statements **For the period 1st February 2009 to 31st January 2010**

12 Called Up Share Capital

Authorised	Class	Nominal Value	Year Ended 31/01/2009 (£)	Year Ended 31/01/2010 (£)
	Ordinary	£1	10000	10000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid	Class	Nominal Value	Year Ended 31/01/2009 (£)	Year Ended 31/01/2010 (£)
	Ordinary	£1	10	10
			<u>10</u>	<u>10</u>

13 Reserves

	Profit & Loss A/c (£)	Total (£)
At 01/02/2009	16,771	16,771
Profit for the financial year	16,134	16,134
Equity Dividends during the Year	16000	16,000
At 31/01/2010	<u>16,905</u>	<u>16,905</u>

14 Related Party Disclosures

There were no related party disclosures in the period under review

15 Controlling Interest

The company is under the control of K Nunkoo who owns 100% of the issued share capital

16 Going Concern

As shown on the Balance Sheet, the company's assets exceed it's liabilities by £16,915
Due to the circumstances described above, the directors consider it appropriate to prepare the financial statements on a going concern basis