

Company number 06481224

# Kingswood Church

## Report and Accounts

year ended 31 March 2016

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COMPANIES HOUSE

**Company number 06481224**

**KINGSWOOD CHURCH**

**FOR THE YEAR TO 31 MARCH 2015**

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**KINGSWOOD CHURCH**  
**COMPANY INFORMATION**

**FOR THE YEAR TO 31 MARCH 2016**

|                                    |                                                                                                 |
|------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>Directors/Trustees</b>          | John Richard Edwards<br>Elizabeth Denise Field<br>Robert John Field<br>Derek John Colley Jerman |
| <b>Company Secretary</b>           | Elizabeth Denise Field                                                                          |
| <b>Governing Document</b>          | Memorandum and Articles of Association dated 23                                                 |
| <b>Company Registration Number</b> | 06481224                                                                                        |
| <b>Charity Registration Number</b> | 1122959                                                                                         |
| <b>Registered Office</b>           | Kingswood Church<br>Church Road<br>Welshpool<br>Powys<br>SY21 7LN                               |
| <b>Independent Examiner</b>        | Rachel Pittaway FCCA<br>RW Accounts Ltd<br>4 Arthur Street<br>Oswestry, Shropshire<br>SY11 1JP  |
| <b>Bankers</b>                     | HSBC Plc<br>23 Broad Street<br>Welshpool<br>Powys<br>SY21 7RN                                   |

## **KINGSWOOD CHURCH**

### **REPORT OF THE DIRECTORS FOR THE YEAR TO 31 MARCH 2016**

The Directors have pleasure in submitting the Report and Accounts for the period.

#### **Objects of the charity**

- To advance the Christian faith, and
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support, in Welshpool and the surrounding district and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

#### **Government**

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the Company.

#### **Review of Activities**

Apart from regular Christian meetings throughout the week, Kingswood Church is open to the public seven days a week, and we have seen a steady increase in people from the community using the church and bookshop for prayer, fellowship, counselling/encouragement. We have available through the bookshop, resources to help and equip churches, schools and Christians to live in and serve their local communities. A local Welsh learners group regularly use the bookshop/café to practice their conversational Welsh. We are running a Trussell Trust affiliated Foodbank from the premises to serve local people in short term financial crisis. We partner with over 30 local agencies who refer clients who are facing crisis to the Foodbank.

In planning the activities the Directors have had regard to the guidance issued by the Charity Commission in December 2008 on Public benefit.

#### **Financial Review**

Income for the year was £39,564 and expenditure was £38,828, resulting in a surplus for the year of £736. Fund balances at the end of the year totalled £177,384, which included fixed assets at net book value of £146,056.

#### **Reserves Policy**

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at a level sufficient to meet its obligations in light of the current level of giving.

#### **Risk Statement**

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

### **Directors' Responsibilities**

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

### **Approval**

This report was approved by the Directors on 8. 12. 2016 and signed on their behalf by:

*E.D. Field*

E D Field

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**KINGSWOOD CHURCH**

I have examined the accounts for the year ended 31st March 2016 on pages 5 to 9 following which have been prepared on the basis of the accounting policies set out on page 7.

**Respective Responsibilities of Directors/Trustees and Examiner**

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act, 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

**Basis of Examiner's Statement**

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Examiner's Statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Rachel Pittaway FCCA

For and on behalf of:  
RW Accounts Ltd  
4 Arthur Street  
Oswestry  
Shropshire  
SY11 1JP

 2016

**KINGSWOOD CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR TO 31 MARCH 2016**

**Summary Income and Expenditure Account**

|                                                | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2016<br>£ | Total<br>Funds<br>2015<br>£ |
|------------------------------------------------|------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                      |      |                            |                          |                             |                             |
| <i>Incoming resources from generated funds</i> |      |                            |                          |                             |                             |
| Voluntary income                               | 2    | 19,859                     | -                        | 19,859                      | 20,552                      |
| Activities for generating funds                | 3    | 12,912                     | -                        | 12,912                      | 19,012                      |
| Other income                                   |      |                            |                          | -                           | -                           |
| <b>Total Incoming Resources</b>                |      | <b>32,771</b>              | <b>-</b>                 | <b>32,771</b>               | <b>39,564</b>               |
| <b>RESOURCES EXPENDED</b>                      |      |                            |                          |                             |                             |
| <i>Costs of generating voluntary income</i>    |      |                            |                          |                             |                             |
| Charitable activities                          | 4    | 39,598                     | -                        | 39,598                      | 38,528                      |
| Governance costs                               | 5    | 300                        | -                        | 300                         | 300                         |
| <b>Total Resources Expended</b>                |      | <b>39,898</b>              | <b>-</b>                 | <b>39,898</b>               | <b>38,828</b>               |
| <b>Net Movement in Funds</b>                   |      | <b>-7,127</b>              | <b>0</b>                 | <b>-7,127</b>               | <b>736</b>                  |
| <b>Fund balances at 1st April 2015</b>         |      | <b>178,138</b>             | <b>-</b>                 | <b>178,138</b>              | <b>177,402</b>              |
| <b>Fund balances at 31 March 2016</b>          |      | <b>171,011</b>             | <b>-</b>                 | <b>171,011</b>              | <b>178,138</b>              |

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 7-9 form part of these accounts.

# KINGSWOOD CHURCH

## BALANCE SHEET

AS AT 31 March 2016

|                                         | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2016<br>£ | 2015<br>£ |
|-----------------------------------------|------|----------------------------|--------------------------|-----------|-----------|
| <b>FIXED ASSETS</b>                     |      |                            |                          |           |           |
| Tangible assets                         | 7    | 141,565                    | -                        | 141,565   | 146,056   |
|                                         |      | 141,565                    | -                        | 141,565   | 146,056   |
| <b>CURRENT ASSETS</b>                   |      |                            |                          |           |           |
| Stock                                   | 8    | 23,300                     | -                        | 23,300    | 21,815    |
| Debtors                                 | 9    | 6,107                      | -                        | 6,107     | 6,107     |
| Cash at bank                            | 10   | 2,264                      | -                        | 2,264     | 3,779     |
|                                         |      | 31,672                     | -                        | 31,672    | 31,701    |
| <b>CURRENT LIABILITIES</b>              |      |                            |                          |           |           |
| Liabilities falling due within one year | 11   | 600                        | -                        | 600       | 300       |
| Net Current Assets                      |      | 31,072                     | -                        | 31,072    | 31,401    |
| <b>NET ASSETS</b>                       |      | 172,637                    | -                        | 172,637   | 177,457   |
| <b>FUND BALANCES</b>                    |      |                            |                          |           |           |
| Unrestricted funds                      |      |                            |                          |           |           |
| General Funds                           |      | 37,036                     | -                        | 37,036    | 41,857    |
| Capital reserve                         |      | 135,600                    | -                        | 135,600   | 135,600   |
| Restricted Funds                        |      | -                          | -                        | -         | -         |
|                                         |      | 172,636                    | 0                        | 172,636   | 177,457   |

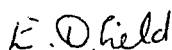
For the year ended 31st March 2016, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

### Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act – however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on 8.12.2016 by:



E D Field

Company number: 06481224

Charity number: 1122959

The notes on page 7-9 form part of these accounts.

**KINGSWOOD CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR TO 31 MARCH 2016**

**1 Accounting Policies**

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice: Accounting by Charities 2005. The following are the accounting policies which have been applied in dealing with material items:-

**a) Donated and grant income:**

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

**b) Other income and expenditure:**

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations. Grants for the support of [overseas] missionaries are accounted for on the basis of support that relates to the financial year.

**c) Funds:**

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

**d) Fixed assets and depreciation:**

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

|                    |                       |
|--------------------|-----------------------|
| Freehold land      | Not depreciated       |
| Freehold buildings | Over 50 years         |
| Equipment          | Between 3 and 7 years |

**e) Stock**

Stock is valued at the lower of cost or net realisable value.

**f) Taxation**

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

**g) Cashflow statement**

The company has taken advantage of the exemption provided by the Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

**2 Voluntary income**

|                 | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2016 | Total<br>2015 |
|-----------------|-----------------------|---------------------|---------------|---------------|
|                 | £                     | £                   | £             | £             |
| General giving  | 12,426                | -                   | 12,426        | 13,119        |
| Tax recoverable | 7,433                 | -                   | 7,433         | 7,433         |
|                 | <u>19,859</u>         | <u>-</u>            | <u>19,859</u> | <u>20,552</u> |

**3 Activities for Generating Funds**

|                                   | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>2016 | Total<br>2015 |
|-----------------------------------|-----------------------|---------------------|---------------|---------------|
|                                   | £                     | £                   | £             | £             |
| Renewable Heat Incentive receipts | 3,845                 | -                   | 3,845         | 4,772         |
| Bookshop sales in year            | 9,067                 | -                   | 9,067         | 14,240        |
|                                   | <u>12,912</u>         | <u>-</u>            | <u>12,912</u> | <u>19,012</u> |

Company number 06481224

**KINGSWOOD CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR TO 31 MARCH 2016**

Company number 06481224

**4 Charitable activities**

|                                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
|------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>a Direct Charitable Costs</b>         |                            |                          |                    |                    |
| Cost of Sales                            | 5,524                      | -                        | 5,524              | 4,420              |
| Employee costs                           | 7,216                      | -                        | 7,216              | 6,769              |
| Premises costs                           | 3,249                      | -                        | 3,249              | 2,845              |
| Repairs, renewals and maintenance        | 12,570                     | -                        | 12,570             | 11,671             |
| Ministry and Travel expenses             | 531                        | -                        | 531                | 1,207              |
| Legal & professional                     | 213                        | -                        | 213                | 140                |
| Printing, publicity and stationery       | 576                        | -                        | 576                | 1,111              |
| Sundries                                 | 1,144                      | -                        | 1,144              | 843                |
| Depreciation                             | 4,491                      | -                        | 4,491              | 5,014              |
| Charitable giving- institutions          | 840                        | -                        | 840                | 1,155              |
|                                          | <u>36,355</u>              | <u>-</u>                 | <u>36,355</u>      | <u>35,175</u>      |
| <b>b Support &amp; Administration</b>    | £                          | £                        | £                  | £                  |
| Administration ,telephone and internet   | 2,111                      | -                        | 2,111              | 1,992              |
| Bank Charges                             | 118                        | -                        | 118                | 318                |
| Insurance                                | 1,014                      | -                        | 1,014              | 1,042              |
|                                          | <u>3,243</u>               | <u>-</u>                 | <u>3,243</u>       | <u>3,352</u>       |
| <b>Combined charitable activity cost</b> | <u>39,598</u>              | <u>-</u>                 | <u>39,598</u>      | <u>38,527</u>      |

**5 Governance costs**

|                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2016<br>£ | Total<br>2015<br>£ |
|--------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Accounts and examination | 300                        | -                        | 300                | 300                |
|                          | <u>300</u>                 | <u>-</u>                 | <u>300</u>         | <u>300</u>         |

**6 Staff & Trustees**

The charity has one part time employee. Its activities are generally carried out by volunteers.  
No staff received salaries at a rate of more than £60,000 per annum.

Robert Field was paid in his capacity of pastor and not as a trustee. No remuneration was paid to any other trustee during the year nor to any person connected to them.

Company number 06481224

**KINGSWOOD CHURCH  
NOTES TO THE ACCOUNTS  
FOR THE YEAR TO 31 MARCH 2016**

Company number 06481224

**7 Tangible Fixed Assets**

|                                       |                           |                                |               | Total          |
|---------------------------------------|---------------------------|--------------------------------|---------------|----------------|
| Cost                                  | Equipment & Fittings<br>£ | Freehold Land & Buildings<br>£ | Vehicles<br>£ | 2016<br>£      |
| At 1st April 2015                     | 16,839                    | 150,000                        | 1,150         | 167,989        |
| Additions                             | -                         | -                              | -             | 0              |
| At 31 March 2016                      | <u>16,839</u>             | <u>150,000</u>                 | <u>1,150</u>  | <u>167,989</u> |
| Accumulated Depreciation              |                           |                                |               |                |
| At 1st April 2015                     | 6,383                     | 14,400                         | 1,150         | 21,933         |
| Charge for the year - general funds   | 2,091                     |                                |               | 2,091          |
| Charge for the year - capital reserve |                           | 2,400                          | -             | 2,400          |
| At 31 March 2016                      | <u>8,474</u>              | <u>16,800</u>                  | <u>1,150</u>  | <u>26,424</u>  |
| Net book value                        |                           |                                |               |                |
| At 31 March 2016                      | <u>8,365</u>              | <u>133,200</u>                 | <u>-</u>      | <u>141,565</u> |
| At 1st April 2015                     | <u>10,456</u>             | <u>135,600</u>                 | <u>-</u>      | <u>146,056</u> |

|                                      |               |               |
|--------------------------------------|---------------|---------------|
| <b>8 Stock</b>                       | 2016<br>£     | 2015<br>£     |
| Books and other resources for resale | 23,300        | 21,815        |
|                                      | <u>23,300</u> | <u>18,387</u> |

|                                  |              |              |
|----------------------------------|--------------|--------------|
| <b>9 Debtors and Prepayments</b> | 2016<br>£    | 2015<br>£    |
| Tax recoverable                  | 4,423        | 4,423        |
| Other Debtors                    | 1,684        | 1,684        |
|                                  | <u>6,107</u> | <u>6,107</u> |

|                                    |              |              |
|------------------------------------|--------------|--------------|
| <b>10 Cash at Bank and in Hand</b> |              |              |
| Bank operating accounts            | 1,899        | 3,210        |
| Bank deposits                      | 2            | 2            |
| Petty cash                         | 363          | 566          |
|                                    | <u>2,264</u> | <u>3,778</u> |

|                                                              |            |            |
|--------------------------------------------------------------|------------|------------|
| <b>11 Creditors: liabilities falling due within one year</b> |            |            |
| Accruals                                                     | 600        | 300        |
|                                                              | <u>600</u> | <u>300</u> |

**12 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.