



Accountants &
business advisers

Private and Confidential

The Directors
The Royal Society Enterprise Fund Limited
6-9 Carlton House Terrace
London
SW1Y 5AG

25 April 2013

Ref 4004642

Dear Sirs

**The Royal Society Enterprise Fund Limited
Section 516 Notice of resignation**

This letter, along with the attached s519 Statement, constitutes our Notice of resignation as auditor under s516 of the Companies Act 2006 ("the Act"). The attached s519 statement as required by the Act indicates that there are no circumstances connected with our resignation which we consider should be brought to the attention of members or creditors of the company. We will be submitting a copy of this statement to the Registrar of Companies as required by s521 of the Act.

Yours faithfully

PKF (UK) LLP

PKF (UK) LLP

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**To the directors of The Royal Society
Enterprise Fund Limited**

Company number: 6480372

25 April 2013

Statement under section 519 of the Companies Act 2006

In accordance with s519, we confirm there are no circumstances connected with our ceasing to hold office as auditor of The Royal Society Enterprise Fund Limited which we consider should be brought to the attention of members or creditors of the company

PKF(UK) LLP

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