

**REGISTERED NUMBER: 06480292 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**  
**FOR**  
**A & G CARAVANS LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2020**

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**A & G CARAVANS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**DIRECTORS:** M Fell  
J A Fell

**SECRETARY:** J A Fell

**REGISTERED OFFICE:** Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**REGISTERED NUMBER:** 06480292 (England and Wales)

**ACCOUNTANTS:** Lloyd Dowson Limited  
Medina House  
2 Station Avenue  
Bridlington  
East Yorkshire  
YO16 4LZ

**BALANCE SHEET**  
**29 FEBRUARY 2020**

	Notes	29.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		24,000		27,000
Tangible assets	5		<u>45,984</u>		<u>32,904</u>
			<b>69,984</b>		<b>59,904</b>
<b>CURRENT ASSETS</b>					
Stocks		63,218		67,462	
Debtors	6	24,171		25,377	
Cash in hand		<u>621</u>		<u>2,435</u>	
		<b>88,010</b>		<b>95,274</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>88,143</u>		<u>81,759</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(133)</b>		<b>13,515</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>69,851</b>		<b>73,419</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(24,630)</b>		<b>(9,541)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(7,077)</b>		<b>(6,252)</b>
<b>NET ASSETS</b>			<b><u>38,144</u></b>		<b><u>57,626</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>100</b>		<b>100</b>
Retained earnings			<u><b>38,044</b></u>		<u><b>57,526</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>38,144</u></b>		<b><u>57,626</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
29 FEBRUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 September 2020 and were signed on its behalf by:

M Fell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**1. STATUTORY INFORMATION**

A & G Caravans Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2019 - 8 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 March 2019	
and 29 February 2020	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 March 2019	33,000
Charge for year	<u>3,000</u>
At 29 February 2020	<u>36,000</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>24,000</u>
At 28 February 2019	<u>27,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 29 FEBRUARY 2020**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 March 2019	84,084
Additions	38,314
Disposals	<u>(32,455)</u>
At 29 February 2020	<u>89,943</u>
<b>DEPRECIATION</b>	
At 1 March 2019	51,180
Charge for year	14,966
Eliminated on disposal	<u>(22,187)</u>
At 29 February 2020	<u>43,959</u>
<b>NET BOOK VALUE</b>	
At 29 February 2020	<u>45,984</u>
At 28 February 2019	<u>32,904</u>

The net book value of tangible fixed assets includes £ 42,635 (2019 - £ 18,652 ) in respect of assets held under hire purchase contracts.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>29.2.20</b>	<b>28.2.19</b>
	£	£
Trade debtors	23,581	24,247
Other debtors	590	1,130
	<u>24,171</u>	<u>25,377</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>29.2.20</b>	<b>28.2.19</b>
	£	£
Bank loans and overdrafts	21,729	10,407
Hire purchase contracts	11,344	4,972
Trade creditors	24,401	26,546
Taxation and social security	8,509	18,589
Other creditors	22,160	21,245
	<u>88,143</u>	<u>81,759</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>29.2.20</b>	<b>28.2.19</b>
	£	£
Hire purchase contracts	<u>24,630</u>	<u>9,541</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 29 FEBRUARY 2020**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>29.2.20</b>	28.2.19
	£	£
Bank overdrafts	<b>21,729</b>	10,407
Hire purchase contracts	<b><u>35,974</u></b>	<u>14,513</u>
	<b><u>57,703</u></b>	<u>24,920</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>29.2.20</b>	28.2.19
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<b><u>100</u></b>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.