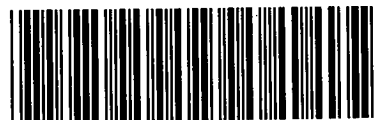


REGISTERED NUMBER: 06480292 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
A & G CARAVANS LIMITED**

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A & G CARAVANS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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A & G CARAVANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:	Mr M Fell Mrs J A Fell
SECRETARY:	Mrs J A Fell
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	06480292 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Yorkshire Bank 28 Queen Street Bridlington East Yorkshire YO15 2SW

A & G CARAVANS LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Intangible assets	2		42,000		45,000
Tangible assets	3		17,583		21,751
			<u>59,583</u>		<u>66,751</u>
CURRENT ASSETS					
Stocks		47,700		47,843	
Debtors		12,015		16,129	
Cash at bank and in hand		3,625		1,221	
		<u>63,340</u>		<u>65,193</u>	
CREDITORS					
Amounts falling due within one year	4	83,127		98,037	
NET CURRENT LIABILITIES			<u>(19,787)</u>		<u>(32,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,796</u>		<u>33,907</u>
CREDITORS					
Amounts falling due after more than one year	4		(3,681)		(9,637)
PROVISIONS FOR LIABILITIES			<u>(2,692)</u>		<u>(3,344)</u>
NET ASSETS			<u><u>33,423</u></u>		<u><u>20,926</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			33,323		20,826
SHAREHOLDERS' FUNDS			<u><u>33,423</u></u>		<u><u>20,926</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & G CARAVANS LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18.8.14 and were signed on its behalf by:

M Fell
.....
Mr M Fell - Director

The notes form part of these abbreviated accounts

A & G CARAVANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

A & G CARAVANS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>60,000</u>
AMORTISATION	
At 1 March 2013	15,000
Amortisation for year	<u>3,000</u>
At 28 February 2014	<u>18,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>42,000</u>
At 28 February 2013	<u><u>45,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	48,571
Additions	<u>1,258</u>
At 28 February 2014	<u>49,829</u>
DEPRECIATION	
At 1 March 2013	26,820
Charge for year	<u>5,426</u>
At 28 February 2014	<u>32,246</u>
NET BOOK VALUE	
At 28 February 2014	<u>17,583</u>
At 28 February 2013	<u><u>21,751</u></u>

4. CREDITORS

Creditors include an amount of £21,675 (28.2.13 - £42,657) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>