

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
A & G CARAVANS LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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A & G CARAVANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTORS:	M Fell J A Fell
SECRETARY:	J A Fell
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	06480292 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Yorkshire Bank 28 Queen Street Bridlington East Yorkshire YO15 2SW

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		36,000		39,000
Tangible assets	3		40,194		37,048
			76,194		76,048
CURRENT ASSETS					
Stocks		47,288		52,381	
Debtors		24,222		31,713	
Cash at bank and in hand		29,697		2,138	
		101,207		86,232	
CREDITORS					
Amounts falling due within one year	4	113,825		106,104	
NET CURRENT LIABILITIES			(12,618)		(19,872)
TOTAL ASSETS LESS CURRENT LIABILITIES			63,576		56,176
CREDITORS					
Amounts falling due after more than one year	4		(16,625)		(10,719)
PROVISIONS FOR LIABILITIES			(8,039)		(6,733)
NET ASSETS			38,912		38,724
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			38,812		38,624
SHAREHOLDERS' FUNDS			38,912		38,724

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
29 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

M Fell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>60,000</u>
AMORTISATION	
At 1 March 2015	21,000
Amortisation for year	<u>3,000</u>
At 29 February 2016	<u>24,000</u>
NET BOOK VALUE	
At 29 February 2016	<u>36,000</u>
At 28 February 2015	<u>39,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	65,985
Additions	19,614
Disposals	<u>(11,450)</u>
At 29 February 2016	<u>74,149</u>
DEPRECIATION	
At 1 March 2015	28,937
Charge for year	12,845
Eliminated on disposal	<u>(7,827)</u>
At 29 February 2016	<u>33,955</u>
NET BOOK VALUE	
At 29 February 2016	<u>40,194</u>
At 28 February 2015	<u>37,048</u>

4. CREDITORS

Creditors include an amount of £ 26,622 (28.2.15 - £ 16,849) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.