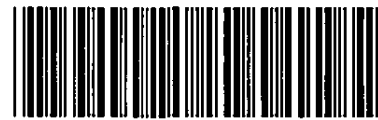


REGISTERED NUMBER: 6480292 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010
FOR
A & G CARAVANS LIMITED**

THURSDAY



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A & G CARAVANS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2010**

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A & G CARAVANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2010

DIRECTORS:	Mr M Fell Mrs J A Fell
SECRETARY:	Mrs J A Fell
REGISTERED OFFICE:	Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
REGISTERED NUMBER:	6480292 (England and Wales)
ACCOUNTANTS:	Lloyd Dowson Limited Medina House 2 Station Avenue Bridlington East Yorkshire YO16 4LZ
BANKERS:	Yorkshire Bank 28 Queen Street Bridlington East Yorkshire YO15 2SW

A & G CARAVANS LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	Notes	28.2.10 £	£	28 2 09 £	£
FIXED ASSETS					
Intangible assets	2		54,000		57,000
Tangible assets	3		16,219		21,542
			<u>70,219</u>		<u>78,542</u>
CURRENT ASSETS					
Stocks		53,522		58,254	
Debtors		22,650		17,183	
Cash at bank and in hand		4,093		3,556	
		<u>80,265</u>		<u>78,993</u>	
CREDITORS					
Amounts falling due within one year	4	72,933		63,025	
NET CURRENT ASSETS					
			<u>7,332</u>		<u>15,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			77,551		94,510
CREDITORS					
Amounts falling due after more than one year	4		82,459		114,043
NET LIABILITIES					
			<u>(4,908)</u>		<u>(19,533)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			(5,008)		(19,633)
SHAREHOLDERS' FUNDS					
			<u>(4,908)</u>		<u>(19,533)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

A & G CARAVANS LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

6-6-2010

and were signed on



Mr M Fell - Director

The notes form part of these abbreviated accounts

A & G CARAVANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009 and 28 February 2010	60,000
AMORTISATION	
At 1 March 2009	3,000
Charge for year	3,000
At 28 February 2010	6,000
NET BOOK VALUE	
At 28 February 2010	54,000
At 28 February 2009	57,000

A & G CARAVANS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	27,740
Disposals	<u>(1,000)</u>
At 28 February 2010	<u>26,740</u>
DEPRECIATION	
At 1 March 2009	6,198
Charge for year	4,573
Eliminated on disposal	<u>(250)</u>
At 28 February 2010	<u>10,521</u>
NET BOOK VALUE	
At 28 February 2010	<u>16,219</u>
At 28 February 2009	<u>21,542</u>

4 CREDITORS

Creditors include an amount of £106,459 (28 2 09 - £130,543) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	28.2.10 £	28 2 09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>