

**RECYCLING CLOTHES COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**RECYCLING CLOTHES COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**RECYCLING CLOTHES COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

<b>Director</b>	Mindaugas Okunis
<b>Company Number</b>	06480287 (England and Wales)
<b>Registered Office</b>	28 LULWORTH CLOSE CRAWLEY WEST SUSSEX RH11 8XS

**RECYCLING CLOTHES COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	92,634	114,380
<b>Current assets</b>			
Inventories	5	30,553	34,053
Debtors	<u>6</u>	393,759	91,351
Cash at bank and in hand		280,363	157,896
		<u>704,675</u>	<u>283,300</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(385,703)	(212,462)
<b>Net current assets</b>		<u>318,972</u>	<u>70,838</u>
<b>Net assets</b>		<u>411,606</u>	<u>185,218</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		411,506	185,118
<b>Shareholders' funds</b>		<u>411,606</u>	<u>185,218</u>

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 October 2018.

Mindaugas Okunis  
Director

Company Registration No. 06480287

**RECYCLING CLOTHES COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

---

**1 Statutory information**

RECYCLING CLOTHES COMPANY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06480287. The registered office is 28 LULWORTH CLOSE, CRAWLEY, WEST SUSSEX, RH11 8XS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 February 2017	80,000	10,527	82,079	172,606
At 31 January 2018	80,000	10,527	82,079	172,606
<b>Depreciation</b>				
At 1 February 2017	-	3,144	55,082	58,226
Charge for the year	-	1,329	20,417	21,746
At 31 January 2018	-	4,473	75,499	79,972
<b>Net book value</b>				
At 31 January 2018	80,000	6,054	6,580	92,634
At 31 January 2017	80,000	7,383	26,997	114,380

**5 Inventories**

	<b>2018 £</b>	<b>2017 £</b>
Finished goods	30,553	34,053
	30,553	34,053

**RECYCLING CLOTHES COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

<b>6 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	396,001	93,593
Accrued income and prepayments	(2,342)	(2,342)
Other debtors	100	100
	<u>393,759</u>	<u>91,351</u>
	<u><u>393,759</u></u>	<u><u>91,351</u></u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	434,154	138,125
Taxes and social security	(81,569)	(30,510)
Loans from directors	43,279	104,345
Accruals	(10,161)	502
	<u>385,703</u>	<u>212,462</u>
	<u><u>385,703</u></u>	<u><u>212,462</u></u>

**8 Average number of employees**

During the year the average number of employees was 5 (2017: 6).

