

RECYCLING CLOTHES COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

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UNAUDITED ACCOUNTS
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RECYCLING CLOTHES COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

Director	Mindaugas Okunis
Company Number	06480287 (England and Wales)
Registered Office	28 LULWORTH CLOSE CRAWLEY WEST SUSSEX RH11 8XS
Accountants	Eurofirma Ltd 59 Devons Road London E3 3DW

RECYCLING CLOTHES COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	81,555	92,634
Current assets			
Inventories	5	21,013	30,553
Debtors	<u>6</u>	374,602	393,759
Cash at bank and in hand		481,831	280,363
		<u>877,446</u>	<u>704,675</u>
Creditors: amounts falling due within one year	<u>7</u>	(162,906)	(385,703)
Net current assets		<u>714,540</u>	<u>318,972</u>
Net assets		<u>796,095</u>	<u>411,606</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		795,995	411,506
Shareholders' funds		<u>796,095</u>	<u>411,606</u>

For the year ending 31 January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 October 2019.

Mindaugas Okunis
Director

Company Registration No. 06480287

RECYCLING CLOTHES COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

1 Statutory information

RECYCLING CLOTHES COMPANY LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06480287. The registered office is 28 LULWORTH CLOSE, CRAWLEY, WEST SUSSEX, RH11 8XS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2018	80,000	10,527	82,079	172,606
Additions	-	563	-	563
Disposals	-	-	(833)	(833)
At 31 January 2019	80,000	11,090	81,246	172,336
Depreciation				
At 1 February 2018	-	4,473	75,499	79,972
Charge for the year	-	1,533	1,747	3,280
On disposals	-	3,529	4,000	7,529
At 31 January 2019	-	9,535	81,246	90,781
Net book value				
At 31 January 2019	80,000	1,555	-	81,555
At 31 January 2018	80,000	6,054	6,580	92,634

5 Inventories

	2019	2018
	£	£
Finished goods	21,013	30,553
	21,013	30,553

RECYCLING CLOTHES COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2019

6 Debtors	2019	2018
	£	£
Trade debtors	374,502	396,001
Accrued income and prepayments	-	(2,342)
Other debtors	100	100
	<hr/> 374,602	<hr/> 393,759
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	55,632	434,154
Taxes and social security	(40,397)	(81,569)
Loans from directors	150,968	43,279
Accruals	(3,297)	(10,161)
	<hr/> 162,906	<hr/> 385,703
	<hr/> <hr/>	<hr/> <hr/>

8 Average number of employees

During the year the average number of employees was 5 (2018: 5).

