

REGISTERED NUMBER: 06479722 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
ACORN IT SERVICES LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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ACORN IT SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR: A M Dudley

SECRETARY: Mrs J D Dudley

REGISTERED OFFICE: 3 House Meadow
Tipton
West Midlands
DY4 9RF

REGISTERED NUMBER: 06479722 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

ACORN IT SERVICES LIMITED (REGISTERED NUMBER: 06479722)

**BALANCE SHEET
31 JANUARY 2018**

31.1.17				31.1.18
£	£		Notes	£
		FIXED ASSETS		
	1,173	Tangible assets	4	226
		CURRENT ASSETS		
1,824		Debtors	5	2,280
<u>86,209</u>		Cash at bank		<u>79,444</u>
88,033				81,724
		CREDITORS		
<u>18,874</u>		Amounts falling due within one year	6	<u>17,274</u>
	<u>69,159</u>	NET CURRENT ASSETS		<u>64,450</u>
	<u>70,332</u>	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>64,676</u>
		CAPITAL AND RESERVES		
	1	Called up share capital	7	1
	<u>70,331</u>	Retained earnings	8	<u>64,675</u>
	<u>70,332</u>	SHAREHOLDERS' FUNDS		<u>64,676</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2018 and were signed by:

A M Dudley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Acorn IT Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £	Fixtures and fittings £	Computer equipment £
COST			
At 1 February 2017 and 31 January 2018	<u>19,549</u>	<u>1,114</u>	<u>18,435</u>
DEPRECIATION			
At 1 February 2017	18,376	1,114	17,262
Charge for year	<u>947</u>	<u>-</u>	<u>947</u>
At 31 January 2018	<u>19,323</u>	<u>1,114</u>	<u>18,209</u>
NET BOOK VALUE			
At 31 January 2018	<u>226</u>	<u>-</u>	<u>226</u>
At 31 January 2017	<u>1,173</u>	<u>-</u>	<u>1,173</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade debtors	<u>2,280</u>	<u>1,824</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18	31.1.17
	£	£
Trade creditors	77	46
Tax	8,836	10,992
VAT	3,438	3,466
Directors' current accounts	3,963	3,434
Accrued expenses	960	936
	<u>17,274</u>	<u>18,874</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.18	31.1.17
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

8. RESERVES

	Retained earnings £
At 1 February 2017	70,331
Profit for the year	36,344
Dividends	<u>(42,000)</u>
At 31 January 2018	<u>64,675</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.