

Company Registration No. 06479591 (England and Wales)

DARTMOUTH FILMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

DARTMOUTH FILMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

DARTMOUTH FILMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	9,711	8,756
Investments	2	48	52
		<u>9,759</u>	<u>8,808</u>
Current assets			
Debtors		133,193	82,561
Cash at bank and in hand		71,710	95,428
		<u>204,903</u>	<u>177,989</u>
Creditors: amounts falling due within one year		<u>(118,674)</u>	<u>(109,827)</u>
Net current assets		<u>86,229</u>	<u>68,162</u>
Total assets less current liabilities		<u>95,988</u>	<u>76,970</u>
Provisions for liabilities		<u>(1,942)</u>	<u>(1,751)</u>
		<u>94,046</u>	<u>75,219</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		94,045	75,218
Shareholders' funds		<u>94,046</u>	<u>75,219</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

C C Hird
Director

Company Registration No. 06479591

DARTMOUTH FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	straight line over 4 years
Fixtures, fittings & equipment	straight line over 5 years

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Revenue recognition

Fee income represents revenue earned under a contract to provide services.

Revenue is generally recognised when the contract is complete and, in accordance with the terms of the arrangement, has been delivered or is available for immediate and unconditional delivery. Revenue is therefore deferred until the conditions upon which it may be recognised as revenue are satisfied. Costs directly relating to contract revenue are accrued so as to match the revenue generated against the costs incurred on each contract.

If productions are in progress at year-end and the sales invoiced are in excess of the value of work done to date, the excess income is disclosed as deferred income. Where costs incurred exceed the value of work done to date, the amounts are classified as work-in-progress.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

DARTMOUTH FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	249,369	52	249,421
Additions	4,334	-	4,334
Disposals	(233,603)	(4)	(233,607)
At 31 March 2016	20,100	48	20,148
Depreciation			
At 1 April 2015	240,613	-	240,613
On disposals	(233,603)	-	(233,603)
Charge for the year	3,379	-	3,379
At 31 March 2016	10,389	-	10,389
Net book value			
At 31 March 2016	9,711	48	9,759
At 31 March 2015	8,756	52	8,808

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Strand Films Ltd	England and Wales	Ordinary	80.00
Secret Country Films Limited	England and Wales	Ordinary	57.00
Fleet Films Ltd	England and Wales	Ordinary	100.00
The Spirit Level Film Company Ltd	England and Wales	Ordinary	100.00

DARTMOUTH FILMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Strand Films Ltd	Film and television programme production	2,566	(1,103)
Secret Country Films Limited	Film production	(41,020)	(63,236)
Fleet Films Ltd	Film and television programme production	(1,373)	103
The Spirit Level Film Company Ltd	Film and television programme production	(81,742)	677
		<u> </u>	<u> </u>

Strand Films Ltd has a financial years ending 31 December and The Spirit Level Film Company Ltd has a financial year ending 31 July. Secret Country films Ltd had its accounting period shortened and now has a financial year ending 30 September. The information for Fleet Films Ltd is unchanged from last year; no accounts have been prepared and this company was dissolved on 15 November 2016.

3 Share capital

2016 2015

£ £

Allotted, called up and fully paid

1 Ordinary of £1 each	1	1
	<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is C.C. Hird, the director and only shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.