

REGISTERED NUMBER: 06479587 (England and Wales)

Abbey Marques Limited
Unaudited Financial Statements
For The Year Ended 28th February 2017

John Phillips & Co Limited
Accountants
Unit 81 Centaur Court
Claydon Business Park
Gt. Blakenham
Ipswich
Suffolk
IP6 0NL

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For The Year Ended 28th February 2017**

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Abbey Marques Limited
Company Information
For The Year Ended 28th February 2017

DIRECTOR: J P Stammers

SECRETARY: Ms L Lockwood

REGISTERED OFFICE: Unit 2a
Barton Road Industrial Estate
Barton Road
Bury St Edmunds
Suffolk
IP32 7BE

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ACCOUNTANTS: John Phillips & Co Limited
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Balance Sheet
28th February 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		3,296		3,878
CURRENT ASSETS					
Stocks	5	290,903		221,568	
Debtors	6	15,027		21,517	
Cash at bank and in hand		98,406		136,578	
		<u>404,336</u>		<u>379,663</u>	
CREDITORS					
Amounts falling due within one year	7	<u>44,902</u>		<u>79,189</u>	
NET CURRENT ASSETS			<u>359,434</u>		<u>300,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			362,730		304,352
CREDITORS					
Amounts falling due after more than one year	8		<u>281,916</u>		<u>253,122</u>
NET ASSETS			<u>80,814</u>		<u>51,230</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>80,813</u>		<u>51,229</u>
SHAREHOLDERS' FUNDS			<u>80,814</u>		<u>51,230</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28th February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3rd November 2017 and were signed by:

J P Stammers - Director

**Notes to the Financial Statements
For The Year Ended 28th February 2017**

1. STATUTORY INFORMATION

Abbey Marques Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 28th February 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st March 2016			
and 28th February 2017	<u>923</u>	<u>6,073</u>	<u>6,996</u>
DEPRECIATION			
At 1st March 2016	554	2,564	3,118
Charge for year	<u>71</u>	<u>511</u>	<u>582</u>
At 28th February 2017	<u>625</u>	<u>3,075</u>	<u>3,700</u>
NET BOOK VALUE			
At 28th February 2017	<u>298</u>	<u>2,998</u>	<u>3,296</u>
At 29th February 2016	<u>369</u>	<u>3,509</u>	<u>3,878</u>

5. **STOCKS**

	2017 £	2016 £
Stocks	<u>290,903</u>	<u>221,568</u>

Notes to the Financial Statements - continued
For The Year Ended 28th February 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2017	2016
			£	£
Trade debtors			8,700	13,000
VAT			3,517	7,303
Prepayments			2,810	1,214
			<u>15,027</u>	<u>21,517</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2017	2016
			£	£
Other loans			-	49,367
Trade creditors			4,387	15,253
Tax			13,547	11,909
Social security and other taxes			88	(467)
Wages Control Account			888	858
Accrued expenses			25,992	2,269
			<u>44,902</u>	<u>79,189</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
			2017	2016
			£	£
Director's loan account			<u>281,916</u>	<u>253,122</u>
9. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
For The Year Ended 28th February 2017

10. RESERVES

	Retained earnings £
At 1st March 2016	51,229
Profit for the year	53,584
Dividends	<u>(24,000)</u>
At 28th February 2017	<u>80,813</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.