

A M Cheesman & Son Ltd

Annual Report and Unaudited Abbreviated Accounts ,

Year Ended 31 March 2015

Beresfords

Chartered Accountants

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A M Cheesman & Son Ltd

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A M Cheesman & Son Ltd
(Company registration number: 06479480)
Abbreviated Balance Sheet
31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>21</u>	<u>31</u>
Current assets			
Debtors		4,250	2,930
Cash at bank and in hand		<u>2,299</u>	<u>44</u>
		6,549	2,974
Creditors: Amounts falling due within one year		<u>(12,468)</u>	<u>(6,203)</u>
Net current liabilities		<u>(5,919)</u>	<u>(3,229)</u>
Net liabilities		<u>(5,898)</u>	<u>(3,198)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		<u>(5,899)</u>	<u>(3,199)</u>
Shareholders' deficit		<u>(5,898)</u>	<u>(3,198)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

A M Cheesman & Son Ltd
(Company registration number: 06479480)
Abbreviated Balance Sheet
31 March 2015..... continued

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 13 December 2015

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Mr A M Cheesman
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	33% Reducing Balance

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A M Cheesman & Son Ltd
Notes to the Abbreviated Accounts
Year Ended 31 March 2015..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	<u>357</u>	<u>357</u>
At 31 March 2015	<u>357</u>	<u>357</u>
Depreciation		
At 1 April 2014	326	326
Charge for the year	<u>10</u>	<u>10</u>
At 31 March 2015	<u>336</u>	<u>336</u>
Net book value		
At 31 March 2015	<u>21</u>	<u>21</u>
At 31 March 2014	<u>31</u>	<u>31</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Share of £1 each	1	1	1	1

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