

DATAQUBED Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

MyAccountant.co.uk Limited
Whitefriars
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DATAQUBED Ltd
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Abbreviated Balance Sheet

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DATAQUBED Ltd
(Registration number: 06479212)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		1,556,394	1,508,364
Current assets			
Debtors		92,290	15,490
Cash at bank and in hand		37,521	31,261
		129,811	46,751
Creditors: Amounts falling due within one year		(169,771)	(193,065)
Net current liabilities		(39,960)	(146,314)
Total assets less current liabilities		1,516,434	1,362,050
Creditors: Amounts falling due after more than one year		(789,200)	(789,200)
Net assets		727,234	572,850
Capital and reserves			
Called up share capital	4	2	2
Revaluation reserve		243,052	193,052
Profit and loss account		484,180	379,796
Shareholders' funds		727,234	572,850

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 16 September 2016 and signed on its behalf by:

.....
Mr Riteshkumar Patel
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

DATAQUBED Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Straight line over 5 years
Fixtures and fittings	Straight line over 5 years
Computer equipment	Straight line over 3 years

Investment properties

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	1,519,807	1,519,807
Revaluations	50,000	50,000
Additions	1,770	1,770
At 31 March 2016	<u>1,571,577</u>	<u>1,571,577</u>
Depreciation		
At 1 April 2015	11,443	11,443
Charge for the year	<u>3,740</u>	<u>3,740</u>
At 31 March 2016	<u>15,183</u>	<u>15,183</u>
Net book value		
At 31 March 2016	<u>1,556,394</u>	<u>1,556,394</u>
At 31 March 2015	<u>1,508,364</u>	<u>1,508,364</u>

DATAQUBED Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	98,650	98,650
Amounts falling due after more than one year	<u>789,200</u>	<u>789,200</u>
Total secured creditors	<u><u>887,850</u></u>	<u><u>887,850</u></u>

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	<u><u>394,601</u></u>	<u><u>394,601</u></u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5 Related party transactions

Directors' advances and credits

	2016 Advance/ Credit £	2016 Repaid £	2015 Advance/ Credit £	2015 Repaid £
Mr Riteshkumar Patel				
Balance outstanding at start of the year	(57,171)	-	-	-
Amounts advanced	167,574	-	-	-
Amounts repaid	-	60,601	-	-
Balance outstanding at end of the year	-	49,802	-	(57,171)
	<u><u>110,403</u></u>	<u><u>110,403</u></u>	<u><u>-</u></u>	<u><u>(57,171)</u></u>

DATAQUBED Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
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During the period under review the company charged interest at HMRC's official rate on the director's loan amounting to a total of £736 (2014 £0).

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