

LIQ03

Notice of progress report in voluntary winding up




Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 6 4 7 8 9 9 1	
Company name in full	Vineyard Properties Limited	
2 Liquidator's name		
Full forename(s)	Neil	
Surname	Money	
3 Liquidator's address		
Building name/number	126 New Walk	
Street		
Post town		
County/Region		
Postcode	L E 1 7 J A	
Country		
4 Liquidator's name ①		
Full forename(s)		① Other liquidator Use this section to tell us about another liquidator.
Surname		
5 Liquidator's address ①		
Building name/number		① Other liquidator Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

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6		Period of progress report														
From date	d	0	d	4	m	0	m	3	y	2	y	0	y	2	y	3
To date	d	0	d	3	m	0	m	3	y	2	y	0	y	2	y	4
7		Progress report														
		<input checked="" type="checkbox"/> The progress report is attached														
8		Sign and date														
Liquidator's signature	<div style="display: flex; justify-content: space-between;"> X  X </div>															
Signature date	d	3	d	0	m	0	m	4	y	2	y	0	y	2	y	4

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Company name	
Neil Charles Money	
Company name	
CBA Business Solutions Limited	
Address	
126 New Walk	
Leicester	
Postcode	
Country/region	
Particulars	L E I 7 J A
Country	
DX	
Telephone	
0116 262 6804	

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents. You have signed the form.

Important information

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**VINEYARD PROPERTIES LIMITED ("THE COMPANY")
IN MEMBERS' VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT TO MEMBERS
FOR THE PERIOD ENDING 3 MARCH 2024**

INTRODUCTION

I was appointed Liquidator of the Company on 4 March 2020. I am required to report to members and creditors on the progress of the Liquidation and I make this report to you in discharge of that duty. This report covers the period from 4 March 2023 to 3 March 2024.

STATUTORY INFORMATION

Company name:	Vineyard Properties Limited
Registered office:	C/o CBA Business Solutions Ltd 126 New Walk Leicester LE1 7JA
Former registered office:	Link House 51 Stanley Road Carshalton Surrey SM5 4LE
Registered number:	06478991
Liquidator's name:	Neil Charles Money
Liquidator's address:	CBA Business Solutions Ltd 126 New Walk Leicester LE1 7JA
Liquidator's date of appointment:	4 March 2020

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

Since my last report, I can advise that I have continued to undertake routine statutory and compliance work. In addition, I have continued to liaise with HM Revenue & Customs in relation to a claim submitted. My request for tax clearance was declined due to a dispute in regard to a payment. I remain in correspondence with HM Revenue & Customs in this regard.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 4 March 2023 to 3 March 2024 is attached at Appendix 2.

The balance of funds are held in a non-interest bearing estate account.

ASSETS

Cash at Bank

Creditors will recall that during the first period cash at bank in the amount of £182,232.00 was realised from Barclays Bank PLC in relation to the credit balance on the Company's business account. I can confirm that no further such realisations were made during the period of this report and no further realisations are anticipated.

Commissions on AFTS

Commissions in the sum of £25.00 were received during the previous reporting period. I can advise that no further such realisations are anticipated.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register, held by the Registrar of Companies, showed that the Company has no outstanding charges registered against it.

Preferential Creditors

According to the Director's Declaration of Solvency, no preferential creditor claims were anticipated. I can advise that no preferential claim has been received.

Crown Creditors

The Declaration of Solvency showed no outstanding sums owed to HM Revenue & Customs, however, HM Revenue & Customs advised that Corporation Tax of £166.31 was due, including interest and penalties. This sum was paid from the liquidation estate to HM Revenue & customs on 26 June 2020.

A further claim has been received from HM Revenue & Customs, which remains under investigation and I remain in correspondence with HM Revenue & Customs in this regard.

Non-preferential Unsecured Creditors

According to the Director's Declaration of Solvency, no non-preferential unsecured claims were anticipated. I can advise that no non-preferential unsecured claims have been received.

Share Capital

All creditors have been paid in full during the reporting period, and distributions were made to the Members holding ordinary shares:

Date	Amount distribution	Rate of distribution per share
09 March 2020	£172,671.62	£172,671.62 per share
28 April 2020	£4,739.59	£4,739.59 per share
16 June 2020	£1,595.07	£1,595.07 per share

LIQUIDATOR'S EXPENSES

I have incurred expenses to 03 March 2024 of £3,169.13 plus VAT. I have drawn £3,059.41 to date none of which has been in this reporting period.

I have incurred the following expenses in the period since my appointment as Liquidator:

Type of expense	Amount incurred/ accrued in the reporting period	Amount paid in the reporting period	Amount incurred/ accrued in total	Amount paid in total
Specific Bond	£Nil	£Nil	£360.00	£300.00
Postage	£Nil	£Nil	£1.33	£0.61
Advert	£Nil	£Nil	£298.80	£249.00
Office holders Fees	£Nil	£Nil	£2,000.00	£2,000.00
Vat Irrecoverable	£Nil	£Nil	£509.80	£509.80
Total	£Nil	£Nil	£3,169.13	£3,059.41

I have not incurred any category 2 expenses in the period since my appointment.

PROFESSIONAL FEES

I have not utilised any agents or professional advisors in the reporting period.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

To comply with the Provision of Services Regulations, some general information about CBA Business Solution can be found at <http://www.cba-insolvency.co.uk/wp-content/uploads/2019/10/Provision-of-Services-Regulations-Summary-Sheet.pdf>.

SUMMARY

I remain in correspondence with HM Revenue & Customs in relation to a claim submitted. Tax clearance has been sought but this will not be issued until the claim has been resolved. I estimate that this will take approximately three months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Steven Glanvill on 0116 262 6804, or by email at Steven.Glanvill@cba-insolvency.co.uk.


Neil Money
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Liaising with HM Revenue & Customs in relation to a claim submitted.

Vineyard Properties Limited

In Liquidation

Liquidator's Summary of Receipts and Payments (Accruals Basis)

Declaration of Solvency		From 04 March 2023 To 03 March 2024	From 04 March 2020 To 03 March 2024
£		£	£
ASSET REALISATIONS			
180,961.58	Cash at Bank	0.00	182,232.00
	Commissions on AFTS	0.00	25.00
		0.00	182,257.00
COST OF REALISATIONS			
	Specific Bond	0.00	300.00
	Office Holders Fees	0.00	2,000.00
	VAT Inrecoverable	0.00	509.80
	Postage	0.00	0.61
	Statutory Advertising	0.00	249.00
		0.00	(3,059.41)
UNSECURED CREDITORS			
	HM Revenue & Customs - Corporation Tax	0.00	166.31
		0.00	(166.31)
DISTRIBUTIONS			
(1.00)	Ordinary Shareholders	0.00	179,006.28
		0.00	(179,006.28)
180,960.58		0.00	25.00
REPRESENTED BY			
	Bank 1 - Current		25.00
			25.00

Neil Charles Money
Liquidator