

Registered Number 06478044

2 BENWELL ROAD LTD

Abbreviated Accounts

31 January 2009

Balance Sheet as at 31 January 2009

	Notes	2009	
		£	£
Called up share capital not paid			0
Current assets			
Stocks		0	
Debtors		0	
Investments		0	
Cash at bank and in hand		4	
Total current assets		<u>4</u>	-
Prepayments and accrued income (not expressed within current asset sub-total)		0	
Creditors: amounts falling due within one year		(0)	
Net current assets			4
Total assets less current liabilities		<u>4</u>	-
Creditors: amounts falling due after one year		(0)	
Provisions for liabilities and charges		(0)	
Accruals and deferred income		(0)	
Total net Assets (liabilities)			4
Capital and reserves			
Called up share capital			4
Share premium account			0
Revaluation reserve			0
Other reserves			0
Profit and loss account			<u>0</u>
Shareholders funds			<u>4</u>

- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 20 November 2009

And signed on their behalf by:
Mr Fernando, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007

Turnover

2 Benwell Road Ltd is a non-profit making residential property management agency owned by the freeholders of 2 Benwell Road. It's customers are the leaseholders of 2 Benwell Road. The turnover of the company will usually consist of service charges, invoiced yearly but payable monthly. Service charges are collected for the maintenance, insurance, repair of the building and communal areas plus for the employment of staff and management of the property. Service charges are split into 3 sections:- Reserve funds - for long term expenditure, for example external building decoration or roof replacement. Cyclical expenses - which are for more regular expenses like internal communal area decoration and maintenance of the property borders. Day to Day expenses - which are for the cleaning, insurance, utilities, salaries etc which are payable each year. In addition the service charge will be used to cover any other expenditure set out in each properties lease. There was zero income from resident/leaseholder service charges in the first year. The level of service charge has been set to £42 per month per leaseholder, which has been effective from February 2009. The company did receive a buildings insurance settlement, for the year ending 31 January 2009, of which 100% was used for repairs and to secure the property under management.