

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

FOR

'A' RECORDINGS LTD

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FOR THE YEAR ENDED 31 JULY 2016

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'A' RECORDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS: Ms S Farrow
A A Newcombe

SECRETARY: S J Flint

REGISTERED OFFICE: The Mansion
BRE
Bucknalls Lane
Watford
Hertfordshire
WD25 9XX

REGISTERED NUMBER: 06477864 (England and Wales)

ACCOUNTANTS: Pearson & Co
Chartered Accountants
The Mansion
BRE
Bucknalls Lane
Watford
Hertfordshire
WD25 9XX

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		918		1,377
Tangible assets	3		<u>30,438</u>		<u>13,519</u>
			31,356		14,896
CURRENT ASSETS					
Stocks		24,953		42,233	
Debtors		65,058		45,777	
Cash at bank		<u>567</u>		<u>126</u>	
		90,578		88,136	
CREDITORS					
Amounts falling due within one year		<u>111,906</u>		<u>75,914</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(21,328)</u>		<u>12,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,028</u>		<u>27,118</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>10,018</u>		<u>27,108</u>
SHAREHOLDERS' FUNDS			<u>10,028</u>		<u>27,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

A A Newcombe - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>2,754</u>
AMORTISATION	
At 1 August 2015	1,377
Amortisation for year	<u>459</u>
At 31 July 2016	<u>1,836</u>
NET BOOK VALUE	
At 31 July 2016	<u>918</u>
At 31 July 2015	<u>1,377</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	61,958
Additions	26,539
At 31 July 2016	<u>88,497</u>
DEPRECIATION	
At 1 August 2015	48,439
Charge for year	9,620
At 31 July 2016	<u>58,059</u>
NET BOOK VALUE	
At 31 July 2016	<u>30,438</u>
At 31 July 2015	<u>13,519</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1,000	Ordinary	.01	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.