Registered Number 06477466

ISLAND PAINTING CONTRACTORS LTD

Abbreviated Accounts

31 January 2011

ISLAND PAINTING CONTRACTORS LTD **Registered Number 06477466**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		175		233
Total fixed assets			175		233
Current assets					
Debtors		712		712	
Cash at bank and in hand		4,198		3,640	
Total current assets		4,910		4,352	
Creditors: amounts falling due within one year		(3,298)		(4,498)	
Net current assets			1,612		(146)
Total assets less current liabilities			1,787		87
Total net Assets (liabilities)			1,787		87
Capital and reserves					
Called up share capital			2		2
Profit and loss account			1,785		85
Shareholders funds			1,787		87

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2011

And signed on their behalf by:
Mr. T. Bartlett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 January 2010	414
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	414
Depreciation	
At 31 January 2010	181
Charge for year	58
on disposals	
At 31 January 2011	239
Net Book Value	
At 31 January 2010	233
At 31 January 2011	175

3 **Related party disclosures**

The company is controlled by Mr. Bartlett who owns 50% of the issued share capital of the company. Mr Bartlett also owns 50% of the issued share capital of Isle Paint and Maintain Ltd. There were no transactions between the companies