

COMPANY REGISTRATION NUMBER: 06476981

HARWOOD BUSINESS SUPPORT SERVICES LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS

31 January 2018

HARWOOD BUSINESS SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION

31 January 2018

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	5		–		800
CURRENT ASSETS					
Debtors	6	9,738		19,969	
Cash at bank and in hand		517		180	
		10,255		20,149	
CREDITORS: amounts falling due within one year	7	10,196		20,440	
NET CURRENT ASSETS/(LIABILITIES)			59		(291)
TOTAL ASSETS LESS CURRENT LIABILITIES			59		509
NET ASSETS			59		509
CAPITAL AND RESERVES					
Called up share capital			2		2
Profit and loss account			57		507
SHAREHOLDERS FUNDS			59		509

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

HARWOOD BUSINESS SUPPORT SERVICES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 January 2018

These financial statements were approved by the board of directors and authorised for issue on 19 June 2018 , and are signed on behalf of the board by:

C. Haworth

Director

Company registration number: 06476981

HARWOOD BUSINESS SUPPORT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 45 Bramhall Avenue, Bolton, BL2 4ES.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Revenue recognition

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(d) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% per annum, straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 1 (2017: 2).

5. INTANGIBLE ASSETS

	Goodwill £
Cost	
At 1 February 2017 and 31 January 2018	8,000
Amortisation	
At 1 February 2017	7,200
Charge for the year	800
At 31 January 2018	8,000
Carrying amount	
At 31 January 2018	—
At 31 January 2017	800

6. DEBTORS

	2018 £	2017 £
Trade debtors	—	4,233
Directors loan account	9,738	15,736
	9,738	19,969

7. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Trade creditors	630	1,041
Accruals and deferred income	790	790
Corporation tax	8,776	18,609
	10,196	20,440

8. OPERATING LEASES

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Not later than 1 year	—	2,176

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year, the company has advanced credit to the directors, Mr M.A. Haworth and Mrs C. Haworth amounting to £9,738. Interest has been charged at a rate of 4% per annum amounting to £499.

10. RELATED PARTY TRANSACTIONS

The company was under the control of the directors, Mr M.A. Haworth and Mrs C. Haworth throughout the current and previous year. During the year, the company has paid dividends to the directors, Mr M.A. Haworth and Mrs C. Haworth amounting to £8,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.